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American Banker

TOP 300 BANKS — TABLES BEGIN ON P. 45

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SPECIAL REPORT

American Banker

SAVE OUR SCHOOLS

Will there be enough educated workers in the year 2000 to fill the nearly one million new jobs that are expected to open in financial services? With an estimated 17 million to 21 million functional illiterates in the country today, there is reason for concern — and reason for action.

To assess the problem and what is being done about it, a 44-page special report examines the state of education in the United States and how the coporate world, and banks in particular, are responding. The section starts on page 11.

Today

CORPORATE FINANCE

Chase Manhattan Bank has won regulatory approval to set up a subsidiary that will underwrite pools of its commercial real estate loans. ____2

Loan demand remains flat at the nation's largest commercial banks, despite lower lending rates, according to information gathered by the Federal Reserve's district banks. ____2

A management shake-up at Dimensional Corporate Finance Inc. and staff reductions have the banking community wondering about the fate of the company's elaborate loan-pooling plans. ____2

Suppliers are providing financing for corporations in competition with banks, as illustrated in Black & Decker Corp.'s takeover battle for American Standard Inc. ____8

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George W. Landgrebe has been appointed president of the American Banker • Bond Buyer. He succeeds Richard H. Tierney, who is resigning to pursue other interests. ____2

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A new set of economic indicators devised by the Fed can produce profoundly misleading messages, writes H. Erich Heinemann. ____6

Random Thoughts

By SANFORD ROSE

It is by now almost commonplace to observe that banks aren't getting paid for the loan risks they are assuming. Bank managers know this, and so does the general marketplace, which heavily discounts bank stock prices.

Yet the magnitude of the compensation shortfall is not fully appreciated. Loan Pricing Corp. of New York has attempted to shed light on the problem by assembling some suggestive and disquieting numbers.

The firm has gathered spread data on some 3,100 C&I loans made by 30 banks. The data show spreads over the 30-day Libor rate on a potpourri of credit extensions for six risk classes of customers, ranging from class 1, an excellent business credit with minimal risk, to class 6, an unacceptable or substandard business credit. Data are available for the all-in spread, which takes into account the raw spread, fees, balances, and utilization rates, as well as for certain components of the all-in figure.

Focusing on all-in spreads can be misleading because of wide differ-

Random Thoughts: Page 4 ➸

Lenders Take Steps to Protect Yields Under Risk-Based Capital Regulations

By JOHN P. FORDE

NEW YORK — When risk-adjusted capital rules become effective, many bank lenders expect their commercial borrowers to drive a hard bargain if they are asked to negotiate new terms on existing loans.

Most new bank credit agreements, including revolving loans of over a year in maturity and standby letters of credit, are being written to include provisions that would compensate the lender for any reduction in yield due to the new risk-adjusted capital requirements.

"This provides a repricing mechanism — the bank will have an opportunity to renegotiate with the borrower to maintain their yield," said one banker.

David Bartsch, a senior vice president in the loan syndication department of Irving Trust Co. here, said in a recent interview that the provisions have become standard in many credit agreements with large banks. They are showing up in letters of credit and in loan agreements "as an event for which there would have to be a renegotiation of pricing," he said.

The risk-adjusted guidelines were recently proposed by regulators in the U.S. and other major countries. They propose to apply different grades of risk to various bank assets both on and off the balance sheet.

These grades of risk would determine how much primary capital the bank would have to set aside to offset potential losses on the asset. Primary capital includes common stock, loan-loss reserves, and certain forms of debt

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CORPORATE FINANCE
AN AMERICAN BANKER WEEKLY FEATURE

Section begins on page 8

Deposits Rise In Southeast, New England

Fewer Banks in Southwest, West Make Top 300 Listing

By L. MICHAEL CACACE

NEW YORK — Southeastern and New England banks have posted impressive gains in their share of deposits in the past five years at the expense of banks in the Southwest and the West, a regional breakdown of the top 300 banks reveals.

Substantially more banks from the Mid-Atlantic, the Southeast, New England, and the Midwest are in the top 300 than in 1982, while banks in the Southwest have dropped from the listing at a rapid rate.

The major factors contributing to these shifts were the weak economy of the Southwest; problems incurred by the western region's largest bank, Bank of America; and industry deregulation and changes in state banking laws. Such laws have led to the formation of superregional banking firms and spurred the growth of special-purpose banks.

These are some of the findings from the *American Banker's* annual survey of the nation's top 300 banks. Data for the survey are taken from this newspaper's

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Regional Share
Top 300 Banks' Deposits

	1987	1982
Mid-Atlantic	43.7%	43.2%
Midwest	14.2	14.5
Southeast	13.4	7.9
West	18.1	23.6
Southwest	4.5	7.3
New England	6.1	3.5

Source: American Banker

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RANDOM THOUGHTS

➜ Continued from Page 1

ences in utilization rates. Thus, banks make an all-in spread of 219 basis points from their best customers (risk class 1). But this spread is inflated because such customers utilize only 18% of their lines. In effect, high-grade borrowers rely on their banks only for insurance purposes.

Of greater significance are the spreads for customers with average or greater risks (classes 3 to 6), who utilize between 62% and 75% of the money they contract for. The range of all-in spreads earned from these borrowers is incredibly narrow. Banks typically make 202 basis points from their average customers and not a great deal more from their poorer customers — 235 basis points from "special mention" borrowers, those with only marginally acceptable business credit, and 232 basis points from the very worst customers, those that are plainly classified as substandard or less.

The fact that compensation actually declines as we move from special-mention to clearly substandard borrowers reflects the banker recognition that you can't get "blood out of a stone." At this extreme level of risk, lenders are so concerned about recapturing principal that they dare not impose additional borrowing costs. As partial compensation for their risk, they will try getting collateral or they will tighten covenants.

□ □ □

Another way of gauging the adequacy of bank compensation for risk is by comparing the raw loan spread earned from various classes of borrowers with the yields demanded by the bond market from the same type of customer. Loan Pricing Corp. arranged seven corporate bond ratings (triple A to CAA) into the equivalent of its six risk classes of corporate loans.

It then computed the spread over treasuries of comparable duration for bonds in each class. Finally, it converted these long-term spreads into 30-day Libor spreads by using the swap rates prevailing in the marketplace as of mid-February.

The result facilitates a comparison between the risk premia charged by bondholders and those charged by banks. Raw bank spreads over 30-day Libor range from around 100 basis points for the best customers (risk class 1) to approximately 200 basis points for the worst borrowers (risk class 6). The inclusion of fees and balances does not materially alter this range. By contrast, bond spreads to the same customers range from approximately zero for the least risky to a whopping 496 basis points over 30-day Libor for the most risky.

At the low end of the risk spectrum (risk classes 1 and 2), banks charge a higher spread than does the bond market. But this relationship quickly reverses. Average risk customers (risk class 3), for example, pay 164 basis points over 30-day Libor for bank credit but 343 basis points over that rate for bond credit.

And at the top of the risk spectrum (class 6), the premium gap is yawning. The poorest risks pay nearly 300 basis points more for bond credit than for bank credit.

These findings suggest that banks are poor discriminators of risk. They overcharge their best (least risky) customers, thereby encouraging them to seek funds elsewhere. At the same time, they grossly undercharge the rest of their customers, and the extent of the undercharge is progressive. Average-risk customers pay less than they should, and high-risk customers pay a pittance, relative, that is, to what an impersonal bond market would exact.

□ □ □

Of course, it is sometimes argued that comparisons of bank and bond charges are invalid. Banks, it is held, maintain rigorous oversight of borrower balance sheets, while bondholders do not. Therefore banks should be willing to surrender yield in order to retain their role as proactive monitors.

This argument would carry considerable weight if bank oversight of borrower balance sheets resulted in reduced defaults. Yet in the recent time period, bank loan losses have exceeded bond defaults, leading one to conclude that the yield-oversight tradeoff has been ineffectual. Banks clearly would have earned higher ROAs if they had charged as much as bondholders and simultaneously circumscribed their monitoring activities.

Indeed, it is impossible to review the Loan Pricing Corp. data without concluding that banks are in the wrong business. Instead of taking on so many marginal loan customers, they should lend only to the highest-quality borrowers. And they should use their capacity to raise below-market deposits in order to invest in a portfolio of corporate bonds.

Large loan losses stem from overconcentrated, underdiversified portfolios. Loan portfolios are hard to diversify. But it is rather easy to diversify a bond portfolio so as to avoid undue concentration on credits from any one industry or geographic area.

Bankers recoil at the thought of using FDIC-advantaged deposits to buy a diversified portfolio of corporate bonds — an idea that seems to threaten their raison d'etre. Yet considered from a rational rather than an emotional viewpoint, the tactic is not without merit. Choosing bonds over loans may be the key to raising risk-adjusted yields and thereby lifting those anemic bank stock valuations.

□ □ □

Some miscellaneous gleanings from other data presented by Loan Pricing Corp. at its recently held loan pricing school: In some 25% of industries, prices are systematically either above or below average. Thus, borrowers in metal cans, wine & brandy, and paper mills pay lower-than-average prices, leading to lower all-in bank spreads. By the same token, borrowers in such industries as chemicals, radio broadcasting, and nursing care pay above-average prices, leading to fatter bank spreads.

Charges are not the same in every part of the country, although the geographic price gap is diminishing. Still, West Coast borrowers pay more for loans than borrowers in, say, the Midwest.

Term loans have higher spreads than revolvers. Pricing increases with the maturity of the loan, but not a lot (on average 3 basis points per year).

Pricing for middle-market C&I loans is, as expected, composed of spreads and fees. Yet fees are not as widespread as many believe. Some 23% of loans have upfront fees averaging 67 basis points, and 16% of loans have commitment fees averaging 35 basis points. Annual fees are still rarer: only 8% of loans carry these charges, which average 54 basis points.

Nine-tenths of the loans made to companies with annual sales of less than $20 million carry a prime-based charge. Low-risk small companies pay an average of prime plus 50 basis points. Average-risk small borrowers pay prime plus 94 basis points, and high-risk small customers average prime plus 131 basis points.

For bigger borrowers — those with annual sales of over $250 million — Libor-based pricing is the rule (70% of loans); prime-based pricing survives for only 20% of loans. For those that still pay a prime-based charge, the price step-up is as follows: Low-risk large borrowers pay prime plus 9 basis points; average-risk customers pay prime plus 53 basis points, and high-risk big borrowers are charged prime plus 90 basis points. ■

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WHAT'S YOUR ANSWER?

Former Employee Loses Age Discrimination Suit

By CHARLES G. DALEY

Can a former employee challenge the release of his claims against the bank for wrongful discharge and age discrimination if he failed to return the severance and termination pay received for signing the release?

NO. Almost two years after Dwight R. Burt, a former employee of Peoples Bank & Trust Co., signed a release agreement with the bank, he filed a complaint with a Michigan court.

He alleged that he had worked for the bank from 1955 until November 1980, eventually becoming a vice president. On Aug. 15, 1980, he was placed on a three-month probation for alleged poor work performance. On Nov. 18, 1980, Mr. Burt was informed by a senior vice president that he was being terminated because of customer dissatisfaction. He was given a release to sign that was prepared by the bank.

After consulting his counsel, he signed the release agreement, which provided, in part, that the bank pay Mr. Burt $16,500 as severance and termination pay for all services he rendered to the bank. In exchange for this payment, he agreed to release the bank from all claims arising out of his separation of employment with the bank.

Mr. Burt's suit made two arguments in an attempt to avoid the release. First, he contended the severance pay was needed to support his family. He thus had no choice but to sign the release. He said this was done under economic duress. Second, he claimed that there was an unwritten bank policy that substantial severance pay based upon the number of years of employment would be given to employees upon their termination with the bank without signing a release.

Mr. Burt also showed that the $16,500 severance pay he received in consideration for the release was approximately 25 weeks salary for 25 years of employment. Thus, he argued that he was otherwise entitled to the severance pay that was purported to be the consideration for the release. He contended that there was no true consideration for his release agreement. The Court of Appeals of Michigan disagreed with Mr. Burt's arguments. (Burt v. Peoples Bank & Trust Co., 390 N.W. (2) 172, 1986).

The court noted that Mr. Burt failed to tender back any of the money he received in exchange for the release. The court held that Mr. Burt's suit was barred. ■

The Top 300 Commercial Banks

Charles Waller

Top Banks: Last Year

1987's top banks in deposits (millions of dollars)

	Deposits 12/31/87
1. Citibank NA, New York	$104,907
2. Bank of America NT&SA, San Francisco	70,221
3. Chase Manhattan Bank NA, New York	63,741
4. Morgan Guaranty Trust Co., New York	45,756
5. Manufacturers Hanover Trust Co., New York	45,667
6. Chemical Bank, New York	42,242
7. Security Pacific National Bank, Los Angeles	33,847
8. Wells Fargo Bank NA, San Francisco	32,350
9. Bankers Trust Co., New York	32,176
10. First National Bank, Chicago	27,243
11. Continental Illinois National Bank & Trust Co., Chicago	19,697
12. First National Bank, Boston	17,044
13. First Interstate Bank of California, Los Angeles	16,829
14. Marine Midland Bank NA, Buffalo, N.Y.	16,639
15. Bank of New York	16,392
16. Mellon Bank NA, Pittsburgh	15,271
17. Republic National Bank, New York	12,777
18. Irving Trust Co., New York	12,129
19. First Bank NA, Minneapolis	11,481
20. Boston Safe Deposit & Trust Co.	11,445
21. National Bank of Detroit	10,850
22. NCNB National Bank of North Carolina, Charlotte	10,585
23. Sovran Bank NA, Richmond	9,744
24. National Westminster Bank USA, New York	9,544
25. Bank of New England NA, Boston	9,423

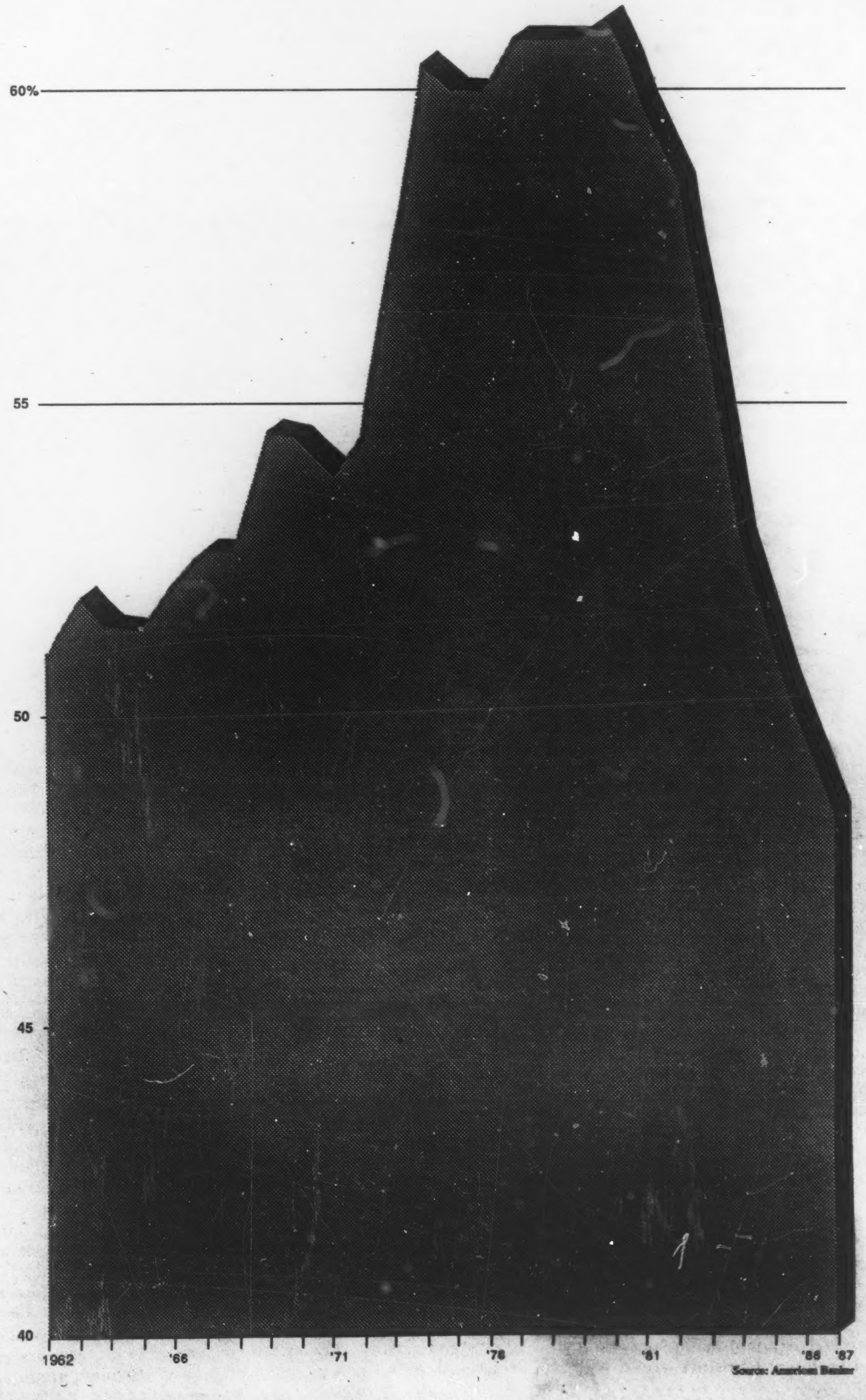
Top Banks: 25 Years Ago

1962's largest banks in deposits (millions of dollars)

	Deposits 12/31/62
1. Bank of America NT&SA, San Francisco	$12,096
2. Chase Manhattan Bank, New York	9,632
3. First National City Bank, New York[1]	9,142
4. Manufacturers Hanover Trust Co., New York	5,674
5. Chemical Bank New York Trust Co.	4,563
6. Morgan Guaranty Trust Co., New York	4,381
7. Security First National Bank, Los Angeles	3,950
8. Continental Illinois National Bank & Trust Co., Chicago	3,542
9. Bankers Trust Co., New York	3,476
10. First National Bank, Chicago	3,315
11. Wells Fargo Bank, San Francisco	2,941
12. United California Bank, Los Angeles[2]	2,389
13. Irving Trust Co., New York	2,354
14. National Bank of Detroit	2,179
15. Mellon National Bank & Trust Co., Pittsburgh	2,173
16. Crocker-Anglo National Bank, San Francisco[3]	2,134
17. First National Bank, Boston	1,692
18. Cleveland Trust Co.[4]	1,505
19. First Pennsylvania Banking & Trust Co., Philadelphia[5]	1,269
20. Republic National Bank, Dallas[6]	1,201
21. Philadelphia National Bank	1,146
22. Seattle-First National Bank	1,117
23. Harris Trust & Savings Bank, Chicago	1,089
24. First National Bank, Dallas[7]	1,055
25. Franklin National Bank, Mineola, N.Y.[8]	1,044

(1)— Changed title to Citibank NA in March 1976. (2)— Changed title to First Interstate Bank of California, June 1981. (3)— Changed title to Crocker National Bank July 1971. Merged with Wells Fargo Bank NA, May 1986. (4)— Changed title to AmeriTrust Co. in Nov. 1979. (5)—Changed title to First Pennsylvania Bank NA, June 1974. (6)— Changed title to RepublicBank Dallas NA in June 1981 and then to First RepublicBank Dallas NA in June 1987. (7)—Changed title to InterFirst Bank Dallas NA, June 1982, and merged with First RepublicBank Dallas NA in June 1987. (8)— Moved head office to New York in June 1971 and was acquired by European American Bank & Trust Co., New York, in Oct. 1974.

Top 25 Banks' Share of the Top 300's Total Deposits



Source: American Banker

Top 300 U.S. Commercial Banks in Deposits

In Order of Deposits December 31, 1987, Compared with December 31, 1986, and December 31, 1982
Compiled Annually Since 1921 by the American Banker

Rank		Deposits		Rank		Deposits	Rank	Equity Capital	
12/31/87		12/31/87	12/31/86	1986	Gain	12/31/82	1982	12/31/87	6/30/87
1	**Citibank NA, New York**	104,907,000,000	102,933,000,000	1		74,544,000,000	2	7,602,000,000	6,856,000,000
2	**Bank of America NT&SA, San Francisco**	70,221,000,000	76,084,000,000	2		95,037,498,000	1	2,863,000,000	2,620,000,000
3	**Chase Manhattan Bank NA, New York**	63,740,897,000	60,899,893,000	3		59,316,797,000	3	3,737,708,000	3,545,635,000
4	**Morgan Guaranty Trust Co., New York**	45,756,499,000	44,935,863,000	5	+1	39,807,553,000	5	3,485,422,000	3,311,054,000
5	**Manufacturers Hanover Trust Co., New York**	45,667,000,000	46,117,000,000	4		43,579,255,000	4	1,889,000,000	1,661,000,000
6	**Chemical Bank, New York**	42,242,000,000	39,163,000,000	6		29,684,938,000	6	1,857,000,000	1,814,000,000
7	**Security Pacific National Bank, Los Angeles**	33,847,250,000	34,574,626,000	7		25,791,750,980	9	1,817,133,000	1,884,195,000
8	**Wells Fargo Bank NA, San Francisco**	32,350,223,000	33,286,916,000	9	+1	18,334,746,000	11	2,233,940,000	1,693,247,000
9	**Bankers Trust Co., New York**	32,175,832,000	34,162,759,000	8		25,306,318,000	10	2,540,098,000	2,171,660,000
10	**First National Bank, Chicago**	27,243,360,000	24,909,690,000	10		27,495,357,000	8	863,225,000	907,466,000
11	**Continental Illinois National Bank & Trust Co., Chicago**	19,697,101,000	18,695,628,000	11		28,635,668,000	7	1,426,218,000	1,645,371,000
12	**First National Bank, Boston**	17,043,994,000	16,689,981,000	14	+2	10,960,124,000	17	1,104,522,000	1,121,682,000
13	**First Interstate Bank of California, Los Angeles**	16,829,226,000	18,115,591,000	12		15,950,069,000	13	704,598,000	856,946,000
14	**Marine Midland Bank NA, Buffalo, N.Y.**	16,638,545,000	17,034,413,000	13		15,286,733,000	14	500,006,000	698,649,000
15	**Bank of New York**	16,392,251,000	14,970,194,000	16	+1	8,874,136,241	18	1,031,733,000	955,724,000
16	**Mellon Bank NA, Pittsburgh**	15,271,394,000	15,049,613,000	15		12,891,198,000	15	570,433,000	718,364,000
17	**Republic National Bank, New York**	12,777,172,000	11,139,069,000	18	+1	6,925,592,000	24	1,609,387,000	1,502,659,000
18	**Irving Trust Co., New York**	12,129,150,000	12,662,578,000	17		12,435,442,000	16	682,910,000	792,219,000
19	**First Bank NA, Minneapolis (a)**	11,481,224,000	5,826,850,000	45	+26	3,575,182,000	48	856,922,000	396,479,000
20	**Boston Safe Deposit & Trust Co.**	11,445,040,000	6,830,142,000	37	+17	429,708,541	400	745,695,000	541,644,000
21	**National Bank of Detroit**	10,850,031,000	9,714,319,000	20		7,342,643,000	23	785,553,000	767,973,000
22	**NCNB National Bank of North Carolina, Charlotte**	10,584,957,000	9,847,559,000	19		6,101,833,000	26	812,572,000	812,207,000
23	**Sovran Bank NA, Richmond**	9,743,571,000	8,352,879,000	26	+3	3,112,906,000	56	665,818,000	624,173,000
24	**National Westminster Bank USA, New York**	9,543,872,000	8,784,311,000	23		5,218,623,000	30	409,036,000	435,436,000
25	**Bank of New England NA, Boston**	9,423,023,000	7,337,376,000	31	+6	2,881,210,000	61	590,329,000	458,681,000
26	**Southeast Bank NA, Miami**	9,390,212,000	9,461,003,000	21		5,554,736,000	27	592,548,000	549,918,000
27	**Wachovia Bank & Trust Co. NA, Winston-Salem, N.C.**	9,140,295,000	8,608,158,058	25		4,940,353,358	31	793,489,000	739,305,000
28	**Valley National Bank, Phoenix**	8,902,705,000	9,218,623,000	22		5,530,945,000	28	509,069,000	523,063,000
29	**Pittsburgh National Bank**	8,552,591,000	7,421,031,000	30	+1	4,795,893,000	32	591,632,000	605,269,000
30	**First RepublicBank Dallas NA**	8,431,214,000	8,623,009,000	24		7,878,961,000	22	471,169,000	627,277,000
31	**Citizens & Southern National Bank, Atlanta**	8,124,102,000	7,198,662,000	35	+4	3,928,721,000	42	662,459,000	620,698,000
32	**Seattle-First National Bank**	8,117,101,000	7,753,514,000	28		8,215,778,000	19	529,539,000	518,777,000
33	**First Union National Bank, Charlotte, N.C.**	8,061,095,000	7,597,348,000	29		3,707,503,000	43	782,073,000	761,030,000
34	**First Fidelity Bank NA, Newark, N.J.**	7,566,364,000	7,209,772,000	34		1,829,521,000	104	531,397,000	522,033,000
35	**Connecticut National Bank, Hartford**	7,446,761,000	7,045,299,000	36	+1	3,301,934,000	53	551,664,000	514,431,000
36	**Connecticut Bank & Trust Co. NA, Hartford**	7,295,089,000	7,215,016,000	33		3,694,611,000	44	530,726,000	490,167,000
37	**Union Bank, Los Angeles**	7,221,322,000	8,122,922,000	27		5,436,326,000	29	590,136,000	568,240,000
38	**Fidelity Bank NA, Malvern, Pa.**	6,857,854,000	7,242,812,000	32		672,083,000	271	395,399,000	392,534,000
39	**Michigan National Bank, Farmington Hills**	6,851,694,000	....	...		....	...	502,090,000	....
40	**Maryland National Bank, Baltimore**	6,830,893,000	5,789,068,000	47	+7	2,842,731,000	64	432,429,000	411,585,000
41	**NCNB National Bank of Florida, Tampa**	6,803,122,000	6,746,423,000	38		737,448,864	246	569,972,000	543,964,000
42	**Texas Commerce Bank NA, Houston**	6,727,460,000	5,607,112,000	50	+8	6,834,611,000	25	628,980,000	616,890,000
43	**Crestar Bank, Richmond (b)**	6,609,130,000	6,111,774,000	41		3,518,611,000	50	444,645,000	458,746,000
44	**Philadelphia National Bank**	6,362,369,000	6,442,770,000	39		4,191,780,000	37	526,825,000	502,327,000
45	**Harris Trust & Savings Bank, Chicago**	6,219,856,000	6,096,175,000	42		4,727,252,000	33	538,363,000	540,834,000
46	**Rainier National Bank, Seattle**	6,154,505,000	6,316,803,000	40		4,261,717,794	36	485,614,000	447,943,000
47	**Manufacturers National Bank, Detroit**	6,030,732,000	5,237,695,000	57	+10	3,424,475,000	52	372,543,000	392,965,000
48	**AmeriTrust Co. NA, Cleveland**	6,006,409,000	6,081,623,000	43		4,164,729,000	38	489,267,000	539,179,000
49	**Florida National Bank, Jacksonville**	5,933,449,000	5,795,374,000	46		632,931,000	280	455,972,000	441,645,000
50	**United States National Bank, Portland, Ore.**	5,792,745,000	5,638,056,000	49		4,051,069,000	40	558,788,000	518,123,000
51	**Comerica Bank-Detroit**	5,714,440,000	5,911,414,000	44		4,315,387,000	35	357,486,000	379,287,000
52	**First Union National Bank of Florida, Jacksonville**	5,685,051,000	5,346,832,000	54	+2	1,986,463,000	93	434,027,000	433,978,000
53	**Huntington National Bank, Columbus, Ohio**	5,631,268,000	5,414,927,000	52		2,875,519,000	62	408,228,000	400,120,000
54	**First Interstate Bank of Arizona NA, Phoenix**	5,629,029,000	5,702,441,000	48		3,622,580,000	45	447,888,000	433,171,000
55	**Meridian Bank, Reading, Pa.**	5,532,291,000	5,359,657,000	53		2,102,305,000	87	477,545,000	459,374,000
56	**MBank Dallas NA**	5,504,756,000	5,465,342,000	51		3,284,189,000	54	252,316,000	212,720,000
57	**Northern Trust Co., Chicago**	5,441,841,000	5,013,678,000	59	+2	4,100,789,000	39	283,919,000	320,887,000
58	**California First Bank, San Francisco**	5,372,111,000	5,268,106,000	55		3,576,149,000	47	349,379,000	328,196,000
59	**Bank of Tokyo Trust Co., New York**	5,361,415,000	5,168,657,000	58		3,506,813,027	51	338,278,000	341,629,000
60	**Signet Bank/Virginia, Richmond**	5,238,495,000	4,394,393,000	66	+6	2,581,550,000	71	326,126,000	280,810,000
61	**First National Bank, Atlanta**	5,048,845,000	4,976,636,000	60		2,786,923,000	66	413,836,000	402,150,000
62	**Riggs National Bank, Washington, D.C.**	5,007,555,000	4,832,701,000	61		3,053,836,000	58	250,466,000	255,541,000
63	**Shawmut Bank NA, Boston**	4,989,948,000	3,790,637,000	78	+15	2,058,622,000	90	445,058,000	327,042,000
64	**Fleet National Bank, Providence, R.I.**	4,962,063,000	4,620,169,000	63		3,058,274,000	57	394,771,000	370,649,000
65	**National City Bank, Cleveland**	4,932,377,000	4,020,597,000	72	+7	2,591,757,000	70	376,850,000	366,149,000
66	**Bank of Hawaii, Honolulu**	4,835,452,000	4,320,112,000	68	+2	2,579,918,000	72	327,912,000	290,832,000
67	**First Interstate Bank of Oregon NA, Portland**	4,709,734,000	4,711,130,000	62		3,993,327,000	41	368,514,000	367,279,000
68	**AmSouth Bank NA, Birmingham, Ala.**	4,688,758,000	4,446,849,000	65		1,497,697,000	124	445,959,000	440,563,000
69	**Provident National Bank, Philadelphia**	4,622,805,000	4,384,556,000	67		2,762,159,000	67	385,597,000	356,282,000
70	**State Street Bank & Trust Co., Boston**	4,540,702,000	5,254,894,000	56		2,191,640,000	84	459,693,000	425,968,000
71	**European American Bank, New York**	4,513,240,000	4,593,372,000	64		3,619,417,000	46	263,950,000	381,436,000
72	**Banco Popular de Puerto Rico, San Juan**	4,492,171,000	3,820,226,000	77	+5	2,208,174,257	82	301,425,000	288,265,000
73	**Barnett Bank of South Florida NA, Miami**	4,388,167,000	4,004,588,000	74	+1	1,484,908,461	126	265,292,000	252,120,000
74	**Society National Bank, Cleveland**	4,377,453,000	3,968,552,000	75	+1	1,615,175,000	116	338,121,000	337,166,000
75	**First Tennessee Bank NA, Memphis**	4,360,545,000	4,255,373,000	69		1,375,211,000	138	317,742,000	320,233,000
76	**Citizens & Southern National Bank, Fort Lauderdale, Fla.**	4,233,293,000	838,845,000	326	+250	599,354,122	296	349,541,000	323,439,274
77	**Sanwa Bank California, San Francisco**	4,202,947,000	3,898,471,000	76		960,603,000	193	347,582,000	334,920,000
78	**First Pennsylvania Bank NA, Philadelphia**	4,136,159,000	4,007,509,000	73		3,539,863,000	49	281,541,000	266,242,000
79	**Hibernia National Bank, New Orleans**	4,130,496,000	2,177,568,000	143	+64	965,868,000	191	276,583,000	258,919,000
80	**First Florida Bank NA, Tampa**	4,097,294,000	4,072,068,000	71		1,063,930,000	174	342,819,000	323,880,000
81	**Arizona Bank, Phoenix**	3,961,526,000	3,763,043,000	80		1,970,553,118	96	274,505,000	285,246,000
82	**Norwest Bank Minneapolis NA**	3,898,042,000	4,104,098,000	70		3,137,712,000	55	302,675,000	290,798,000
83	**First National Bank of Maryland, Baltimore**	3,826,686,000	3,640,641,000	82		2,319,056,000	79	277,641,000	254,548,000
84	**Trust Company Bank, Atlanta**	3,707,956,000	3,387,271,000	90	+6	1,637,230,000	114	401,053,000	373,521,000
85	**MBank Houston NA**	3,703,324,000	3,498,278,000	86	+1	783,881,000	231	197,038,000	156,325,000
86	**American Security Bank NA, Washington, D.C.**	3,651,924,000	3,714,283,000	81		2,673,937,000	69	294,727,000	282,264,000
87	**BancOhio National Bank, Columbus**	3,635,628,000	3,592,106,000	83		4,334,176,000	34	329,031,000	336,109,000
88	**Israel Discount Bank, New York**	3,590,308,000	3,496,932,000	87		2,835,902,000	65	208,275,000	198,102,000
89	**First Alabama Bank, Montgomery**	3,561,805,000	3,454,611,000	89		455,204,000	377	410,927,000	370,325,000
90	**Norstar Bank of Upstate NY, Albany**	3,533,195,000	3,084,862,000	98	+8	912,785,813	206	296,723,000	232,835,000
91	**Midlantic National Bank, Newark, N.J.**	3,500,509,000	3,316,147,000	93	+2	1,959,736,000	97	299,146,000	284,084,000
92	**Chase Lincoln First Bank NA, Rochester, N.Y.**	3,500,108,000	3,509,529,000	85		3,021,164,000	60	352,142,000	320,595,000
93	**South Carolina National Bank, Columbia**	3,452,190,000	3,326,106,000	91		1,465,536,000	131	324,689,000	305,789,000
94	**Mellon Bank (East) NA, Philadelphia**	3,411,245,000	3,486,800,000	88		2,860,213,000	63	199,383,000	223,307,000
95	**Citibank (New York State), Perinton**	3,405,277,000	3,767,240,000	79		1,091,974,000	170	382,098,000	358,235,000
96	**Central Fidelity Bank, Richmond**	3,382,611,000	3,236,543,000	94		405,455,000	427	246,457,000	235,555,000
97	**Citizens Fidelity Bank & Trust Co., Louisville, Ky.**	3,338,107,000	2,816,220,000	110	+13	1,587,157,000	119	255,863,000	233,272,000
98	**Mercantile Bank NA, St. Louis**	3,334,585,000	3,126,033,000	97		177,879,000	884	263,236,000	280,999,000
99	**Sumitomo Bank of California, San Francisco**	3,311,842,000	2,969,141,000	104	+5	1,867,495,962	102	167,096,000	159,554,000
100	**First Hawaiian Bank, Honolulu**	3,275,960,000	2,996,423,000	102	+2	1,933,283,000	99	210,457,000	200,740,000

Data Sources: American Banker questionnaire, Federal regulatory report of condition for Dec. 31, 1987, and various state banking departments. Deposits for 1987 may not be comparable with deposits reported for 1986 and 1982 deposits because of mergers or changes in accounting principals. With respect to mergers, American Banker follows the bank of charter in determining the surviving bank. **Equity capital** is the sum of perpetual preferred stock, common stock, surplus, and undivided profits and capital reserves. For large banks, equity capital also includes the cumulative foreign currency translation adjustments. **(a)**— Formerly First National Bank. Changed title on Dec. 31, 1987. **(b)**— Formerly United Virginia Bank. Changed title on Sept. 1, 1987. **N.A.**— Not available.

Top 300 U.S. Commercial Banks in Deposits

In Order of Deposits December 31, 1987, Compared with December 31, 1986, and December 31, 1982
Compiled Annually Since 1921 by the American Banker

Rank		Deposits		Rank		Deposits	Rank	Equity Capital	
12/31/87		12/31/87	12/31/86	1986	Gain	12/31/82	1982	12/31/87	6/30/87
101	First Union National Bank, Atlanta (a)	3,235,329,000	....	...		....	...	225,284,000	64,624,000
102	First RepublicBank Houston NA	3,221,796,000	1,438,548,000	209	+107	1,238,440,396	152	116,480,000	98,244,000
103	Bank of California NA, San Francisco	3,211,115,000	2,746,841,000	115	+12	2,734,776,000	68	287,721,000	244,047,000
104	Industrial Bank of Japan Trust Co., New York	3,202,955,000	3,017,518,000	101		1,273,140,000	148	216,908,000	224,405,000
105	Indiana National Bank, Indianapolis	3,183,694,000	2,989,642,000	103		1,785,310,000	105	239,584,000	235,866,000
106	Fuji Bank & Trust Co., New York	3,156,325,000	2,933,972,000	105		1,469,960,620	129	242,094,000	242,261,000
107	American National Bank & Trust Co., Chicago	3,066,564,000	3,023,234,000	100		2,281,719,000	80	217,773,000	206,349,000
108	Equitable Bank NA, Baltimore	3,066,045,000	2,925,112,000	106		1,887,183,000	101	256,394,000	250,979,000
109	Boatmen's National Bank, St. Louis	3,047,167,000	3,072,712,000	99		779,609,000	234	277,878,000	270,433,000
110	Branch Banking & Trust Co., Wilson, N.C.	2,989,736,000	2,836,926,000	109		1,164,302,000	160	229,312,000	220,870,000
111	Norstar Bank NA, Buffalo, N.Y.	2,954,131,764	1,214,926,668	237	+126	627,161,641	284	237,537,260	229,061,000
112	Sun Bank NA, Orlando, Fla.	2,871,213,000	2,735,017,000	117	+5	1,335,745,000	139	222,724,000	211,057,000
113	BayBank Middlesex, Burlington, Mass.	2,869,752,000	2,536,684,000	123	+10	1,150,860,774	162	181,165,000	172,043,000
114	First Interstate Bank of Washington NA, Seattle	2,862,510,000	2,876,589,000	108		2,037,411,890	92	251,271,000	243,671,000
115	Continental Bank, Norristown, Pa.	2,817,484,000	2,703,407,000	118	+3	1,977,840,000	95	208,146,000	200,709,000
116	Citizens & Southern National Bank, Charleston, S.C.	2,816,344,000	2,775,854,470	114		1,292,287,568	146	189,693,000	177,409,000
117	First Wisconsin National Bank, Milwaukee	2,808,607,000	3,129,967,000	96		2,371,073,000	78	141,835,000	172,716,000
118	City National Bank, Beverly Hills	2,803,020,000	2,669,512,000	119	+1	1,507,955,000	123	193,302,000	177,684,000
119	Sovran Bank/Maryland, Bethesda, Md.	2,778,825,000	2,736,810,000	116		1,599,584,261	117	205,408,000	196,714,000
120	United Jersey Bank, Hackensack, N.J.	2,763,704,000	2,785,454,000	112		1,544,574,000	122	221,572,000	207,693,000
121	First National Bank, Louisville, Ky.	2,725,694,000	2,785,161,000	113		1,956,175,005	98	252,417,000	245,548,000
122	Bank One Indianapolis NA	2,700,745,000	2,790,138,000	111		2,074,983,000	89	223,248,000	207,140,000
123	Deposit Guaranty National Bank, Jackson, Miss.	2,696,140,000	2,167,631,000	144	+21	1,389,523,000	137	228,782,000	219,181,000
124	First-Citizens Bank & Trust Co., Raleigh, N.C.	2,692,891,000	2,632,843,000	120		1,421,031,497	134	198,887,000	188,176,000
125	National Community Bank, Rutherford, N.J.	2,689,467,000	2,435,807,221	128	+3	1,047,184,600	177	163,513,000	152,885,000
126	First American Bank of Virginia, McLean	2,639,792,000	2,465,376,000	127	+1	938,885,000	198	186,886,000	171,649,000
127	Greenwood Trust Co., New Castle, Del.	2,630,684,000	1,048,444,000	275	+148	....	...	357,766,000	341,778,000
128	Dominion Bank NA, Roanoke, Va.	2,624,936,000	2,513,517,000	124		1,293,329,889	145	205,565,000	195,513,000
129	Centerre Bank NA, St. Louis	2,581,955,000	2,483,740,000	126		....	...	210,416,000	215,354,000
130	Manufacturers & Traders Trust Co., Buffalo, N.Y.	2,580,939,000	2,327,661,000	133	+3	1,450,784,000	133	176,686,000	172,525,000
131	First Interstate Bank of Nevada NA, Reno	2,567,255,000	2,605,685,000	122		2,056,969,000	91	208,056,000	218,941,000
132	Midlantic National Bank/North, West Paterson, N.J.	2,501,283,000	2,497,782,000	125		943,401,000	196	194,109,000	N.A.
133	Bank of Baltimore	2,499,203,000	1,929,407,000	165	+32	....	...	191,461,000	198,592,000
134	Bank One Columbus NA, Ohio	2,477,588,000	2,227,420,921	138	+4	1,092,834,025	169	203,439,000	195,052,000
135	Rhode Island Hospital Trust National Bank, Providence	2,475,415,000	2,265,439,000	136	+1	1,286,574,000	147	158,883,000	155,302,000
136	First City National Bank, Houston	2,461,980,000	3,324,729,000	92		7,908,839,000	20	(80,179,000)	111,075,000
137	Union Trust Co., Stamford, Conn.	2,443,702,000	2,296,240,000	135		1,177,567,000	159	198,700,000	N.A.
138	Banco de Ponce, P.R.	2,422,435,000	2,151,508,496	146	+8	1,224,427,815	155	140,294,000	134,370,935
139	Wilmington Trust Co., Del.	2,394,782,000	2,196,006,000	141	+2	1,151,005,000	161	193,026,000	183,574,000
140	Bank South NA, Atlanta	2,366,468,000	1,945,493,000	163	+23	779,691,000	233	194,889,000	161,312,000
141	Central Bank of the South, Birmingham, Ala.	2,346,580,000	2,372,089,000	131		1,979,285,076	94	233,769,000	225,526,000
142	Fifth Third Bank, Cincinnati	2,341,505,000	1,952,343,000	162	+20	925,205,000	202	204,238,000	192,527,000
143	Trustmark National Bank, Jackson, Miss.	2,332,090,000	1,961,470,949	161	+18	1,146,037,863	163	186,053,000	160,062,868
144	Hamilton Bank, Lancaster, Pa.	2,326,055,000	2,358,593,000	132		1,689,111,000	110	193,831,000	185,477,000
145	First Security Bank of Utah NA, Ogden	2,324,295,000	2,298,064,000	134		1,889,545,000	100	187,833,000	180,611,000
146	First American National Bank, Nashville, Tenn.	2,299,781,000	2,157,362,000	145		1,196,441,000	157	182,974,000	182,194,000
147	Whitney National Bank, New Orleans	2,289,122,000	2,072,152,000	152	+5	1,568,096,322	121	265,591,000	262,065,000
148	Signet Bank/Maryland, Baltimore	2,284,656,000	2,115,776,000	149	+1	1,188,013,000	158	148,402,000	114,081,000
149	Old Kent Bank & Trust Co., Grand Rapids, Mich.	2,274,166,000	2,375,022,000	130		1,271,933,000	149	145,114,000	151,046,000
150	Bank Leumi Trust Co., New York	2,265,936,000	2,616,152,000	121		2,386,868,233	77	141,091,000	125,439,000
151	Toledo Trust Co., Ohio	2,255,661,000	2,133,315,000	148		843,053,618	217	175,413,000	169,966,000
152	Sovran Bank/Central South, Nashville, Tenn. (b)	2,255,499,000	1,913,838,000	166	+14	1,083,465,255	172	180,714,000	171,355,000
153	Equibank, Pittsburgh	2,233,748,000	2,020,817,000	155	+2	2,453,936,000	75	166,077,000	162,593,000
154	Third National Bank, Nashville, Tenn.	2,232,657,000	2,070,662,000	153		1,254,878,000	150	184,146,000	180,159,000
155	Central Trust Co. NA, Cincinnati	2,216,828,000	2,149,022,000	147		1,116,549,448	166	180,427,000	174,260,000
156	Idaho First National Bank, Boise	2,169,385,000	2,220,140,000	140		1,738,552,000	107	190,670,000	185,772,000
157	SouthTrust Bank of Alabama NA, Birmingham	2,159,911,000	1,977,686,000	157		1,024,794,386	184	186,209,000	176,872,000
158	Barclays Bank of New York NA	2,126,846,000	2,084,769,000	151		1,232,949,000	153	165,361,000	N.A.
159	Texas American Bank/Fort Worth NA	2,126,021,000	2,039,237,000	154		1,597,033,000	118	111,799,000	110,030,000
160	First Jersey National Bank, Jersey City, N.J.	2,103,146,000	1,940,916,000	164	+4	880,903,000	210	118,431,000	N.A.
161	Citytrust, Bridgeport, Conn.	2,100,950,000	1,966,164,000	159		773,215,000	237	144,271,000	145,359,000
162	Merchants National Bank & Trust Co., Indianapolis	2,065,088,000	1,965,399,000	160		1,322,443,000	143	156,959,000	152,533,000
163	Citizens First National Bank, Ridgewood, N.J.	2,058,391,000	1,826,334,000	172	+9	688,800,000	267	132,662,000	121,620,000
164	First National Bank, Cincinnati	2,037,195,000	1,779,710,000	175	+11	978,148,000	188	191,428,000	181,329,000
165	United Bank of Arizona, Phoenix	2,032,640,000	2,224,049,000	139		929,282,000	201	115,360,000	128,765,000
166	Bank of Boston Connecticut, Waterbury	2,026,112,000	1,865,752,000	170	+4	1,034,800,000	182	135,958,000	126,937,000
167	Zions First National Bank, Salt Lake City, Utah	2,014,243,000	2,263,403,000	137		1,634,507,000	115	133,864,000	137,274,000
168	New Jersey National Bank, Pennington	1,987,207,000	1,994,164,000	156		1,137,041,000	165	143,655,000	N.A.
169	United States Trust Co., New York	1,985,398,000	2,391,550,000	129		1,672,086,282	111	161,367,000	170,000,000
170	Peoples National Bank, Seattle (c)	1,975,904,000	2,103,196,000	150		1,494,494,000	125	135,534,000	133,544,000
171	Norstar Bank, Hempstead, N.Y. (d)	1,944,502,000	1,372,612,000	216	+45	231,488,301	678	136,856,000	90,414,000
172	First Fidelity Bank NA/North Jersey, Totowa, N.J.	1,918,497,000	1,397,975,000	214	+42	24,228,000	7643	148,330,000	N.A.
173	Union National Bank, Pittsburgh	1,914,670,000	1,829,321,000	171		1,323,055,000	142	141,699,000	136,827,000
174	Bank of New York (Delaware), Wilmington	1,902,650,000	217,285,000	1055	+881	....	...	180,722,000	159,568,000
175	Citibank (South Dakota) NA, Sioux Falls	1,883,347,000	1,691,402,000	178	+3	1,456,246,000	132	1,036,175,000	855,044,000
176	United Bank of Denver NA	1,853,676,000	1,972,182,000	158		1,660,198,000	113	161,907,000	159,579,000
177	NCNB South Carolina, Columbia	1,852,916,000	1,757,860,000	176		1,093,619,000	168	236,525,000	231,315,000
178	Northeastern Bank of Pennsylvania, Wilkes-Barre	1,848,484,000	1,735,399,000	177		974,952,000	189	131,857,000	117,912,000
179	Key Bank NA, Albany, N.Y.	1,845,798,000	1,900,898,000	167		1,047,150,048	178	135,550,000	132,243,000
180	First Interstate Bank of Texas NA, Houston (e)	1,824,120,000	2,886,918,000	107		1,859,232,000	103	89,039,000	174,262,000
181	Valley Bank of Nevada, Las Vegas	1,812,463,000	1,253,615,752	232	+51	773,104,408	238	131,087,000	90,903,000
182	M & I Marshall & Ilsley Bank, Milwaukee	1,791,678,000	1,660,053,000	181		788,307,000	230	166,507,000	163,237,000
183	Barnett Bank of Pinellas County, St. Petersburg, Fla. (f)	1,758,525,000	....	...		....	...	120,581,000	....
184	Southern National Bank, Lumberton, N.C.	1,741,311,000	1,486,717,000	203	+19	740,673,696	244	131,125,000	100,324,000
185	First National Bank of Commerce, New Orleans	1,718,284,000	1,616,015,000	185		935,477,000	199	151,738,000	146,791,000
186	National State Bank, Elizabeth, N.J.	1,707,257,000	1,624,149,000	183		903,390,064	208	102,990,000	96,512,000
187	Barnett Bank of Palm Beach Cty., West Palm Beach, Fla.	1,704,438,000	1,600,214,000	187		350,949,609	464	98,003,000	98,115,000
188	Midlantic National Bank/South, Mt. Laurel, N.J.	1,677,164,000	1,802,485,000	173		1,396,558,000	136	144,548,000	N.A.
189	Barnett Bank of Central Florida NA, Winter Park	1,661,960,000	1,519,424,000	201	+12	589,357,000	301	101,972,000	94,679,000
190	United Carolina Bank, Whiteville, N.C.	1,659,918,000	1,575,631,000	191	+1	741,126,000	243	118,638,000	113,283,000
191	Dauphin Deposit Bank & Trust Co., Harrisburg, Pa.	1,654,821,000	1,491,600,000	202	+11	1,107,523,000	167	154,685,000	137,237,000
192	Commerce Bank of St. Louis NA, Clayton, Mo.	1,648,371,000	1,529,180,000	200	+8	81,813,421	2211	113,125,000	114,309,000
193	First Virginia Bank, Falls Church	1,646,779,000	1,622,736,000	184		773,683,916	236	127,572,000	120,208,000
194	First Fidelity Bank NA, Burlington Twp., N.J.	1,641,949,000	1,546,848,000	197	+3	789,230,000	229	124,557,000	121,237,000
195	First National Bank, Akron, Ohio	1,639,649,000	1,591,697,783	188		877,301,000	211	175,232,000	168,868,000
196	Sun Bank/Miami NA	1,636,929,000	1,660,762,000	180		733,982,000	248	116,640,000	109,473,000
197	National Bank of Washington, Washington, D.C.	1,630,700,000	1,456,468,000	206	+9	876,288,000	212	71,536,000	88,615,000
198	Sun Bank/South Florida NA, Fort Lauderdale	1,613,977,000	1,624,663,000	182		631,654,919	281	130,492,000	123,751,000
199	Liberty National Bank & Trust Co., Louisville, Ky.	1,605,763,000	1,556,551,000	195		1,040,384,000	180	140,443,000	132,586,000
200	Exchange National Bank, Chicago	1,605,587,000	1,412,419,000	212	+12	843,718,000	216	107,070,000	107,897,000

Data Sources: American Banker questionnaire, Federal regulatory report of condition for Dec. 31, 1987, and various state banking departments. Deposits for 1987 may not be comparable with deposits reported for 1986 and 1982 deposits because of mergers or changes in accounting principals. With respect to mergers, American Banker follows the bank of charter in determining the surviving bank. **Equity capital** is the sum of perpetual preferred stock, common stock, surplus, and undivided profits and capital reserves. For large banks, equity capital also includes the cumulative foreign currency translation adjustments. **(a)**— Formerly Citizens DeKalb Bank, Clarkston, Ga. Changed title in April 1986 and changed location in Feb. 1987. **(b)**— Formerly Commerce Union Bank. Changed title on Oct. 31, 1987. **(c)**— On Feb. 8, 1988, bank merged with Old National Bank, Spokane, to form U.S. Bank of Washington NA. **(d)**— Formerly Norstar Bank of Long Island. Changed title Sept.19, 1987. **(e)**— Formerly Allied Bank of Texas. Changed title Jan. 29, 1988. **(f)**— Formerly Home Federal Bank FSB. Converted to a commercial bank charter on July 27, 1987. **N.A.**— Not available. **( )**— Indicates negative equity capital.

Top 300 U.S. Commercial Banks in Deposits

In Order of Deposits December 31, 1987, Compared with December 31, 1986, and December 31, 1982
Compiled Annually Since 1921 by the American Banker

Rank 12/31/87		Deposits		Rank		Deposits	Rank	Equity Capital	
		12/31/87	12/31/86	1986	Gain	12/31/82	1982	12/31/87	6/30/87
201	**Puget Sound National Bank, Tacoma, Wash.**	1,585,345,000	1,536,860,000	198		872,674,000	213	122,631,000	116,495,000
202	**United Missouri Bank of Kansas City NA**	1,570,053,000	1,379,970,000	215	+13	922,991,000	204	139,432,000	137,487,000
203	**Bank of Oklahoma NA, Tulsa**	1,564,101,000	1,576,119,000	190		1,219,351,000	156	140,892,000	152,545,000
204	**Union Planters National Bank, Memphis, Tenn.**	1,554,746,000	1,533,295,000	199		969,340,000	190	169,886,000	173,736,000
205	**Bank One Dayton NA, Ohio**	1,550,112,000	1,369,514,000	217	+12	906,051,000	207	124,373,000	115,744,000
206	**First National Bank, Toms River, N.J.**	1,532,782,000	1,548,080,000	196		553,335,899	319	123,169,000	100,399,000
207	**First Eastern Bank NA, Wilkes-Barre, Pa.**	1,532,161,000	1,455,386,000	207		756,942,000	240	134,201,000	121,192,000
208	**Old National Bank, Spokane, Wash. (a)**	1,526,136,000	1,422,221,000	210	+ 2	1,084,920,016	171	95,145,000	98,016,000
209	**Merchants Bank NA, Allentown, Pa.**	1,503,023,516	1,296,180,130	226	+17	604,527,000	290	118,478,161	115,598,660
210	**Society Bank NA, Dayton, Ohio**	1,499,306,000	1,603,295,000	186		567,874,000	311	101,083,000	99,855,000
211	**Horizon Bank NA, Morristown, N.J.**	1,479,374,000	1,467,768,000	204		629,256,000	283	112,348,000	N.A.
212	**Frost National Bank, San Antonio, Tex.**	1,474,031,000	1,573,168,380	192		1,227,393,389	154	101,337,000	99,275,000
213	**Imperial Bank, Los Angeles**	1,463,047,000	2,188,467,000	142		1,310,750,000	144	123,935,000	122,205,000
214	**United Bank & Trust Co., Hartford, Conn.**	1,459,026,000	774,699,000	350	+ 136	330,975,393	500	116,187,000	N.A.
215	**First American Bank NA, Washington, D.C.**	1,457,891,000	1,299,986,000	225	+10	645,886,484	277	97,958,000	89,760,000
216	**Manufacturers Hanover Bank (Delaware), Wilmington**	1,447,423,000	1,277,068,647	228	+12	....	...	224,635,000	221,705,000
217	**Mitsui Manufacturers Bank, Los Angeles**	1,431,812,000	1,679,677,000	179		1,328,514,000	141	50,550,000	108,826,000
218	**First Interstate Bank of Denver NA**	1,428,712,000	1,568,223,000	193		258,482,569	607	152,532,000	150,962,000
219	**IBJ Schroder Bank & Trust Co., New York**	1,425,302,000	1,413,195,000	211		1,725,755,000	108	317,763,000	304,678,000
220	**National Bank of Alaska, Anchorage**	1,419,619,000	885,992,000	317	+97	694,515,000	265	155,735,000	148,450,000
221	**First Security Bank of Idaho NA, Boise**	1,415,255,000	1,462,698,000	205		1,243,151,527	151	121,135,000	116,241,000
222	**Citizens Bank & Trust Co., Riverdale, Md.**	1,408,487,000	1,321,771,377	222		680,961,052	269	170,381,000	160,527,705
223	**Sunwest Bank of Albuquerque NA, N.M.**	1,402,146,000	1,411,564,000	213		960,411,686	194	125,906,000	127,136,000
224	**Mitsubishi Bank of California, Los Angeles**	1,399,238,000	1,242,906,000	236	+12	466,652,924	367	95,410,000	89,750,000
225	**Barnett Bank of Southwest Florida, Sarasota**	1,397,595,000	1,878,772,000	169		88,722,000	2000	99,544,000	96,313,000
226	**Norwest Bank South Dakota NA, Sioux Falls**	1,390,074,000	1,321,967,000	221		498,495,513	342	87,074,000	86,008,000
227	**Chase Manhattan Bank (USA) NA, Wilmington, Del.**	1,383,183,000	1,121,748,000	256	+29	186,385,000	844	440,505,000	366,339,000
228	**Bank of Delaware, Wilmington**	1,365,128,000	1,318,743,000	223		726,999,000	252	106,358,000	101,457,000
229	**Bank of New England-West NA, Springfield, Mass.**	1,362,711,000	1,289,813,000	227		518,461,000	332	98,909,000	82,811,000
230	**Valley National Bank, Passaic, N.J.**	1,357,060,000	1,347,445,000	218		603,374,116	292	123,408,000	116,387,000
231	**Banco Santander Puerto Rico, Hato Rey**	1,353,695,000	1,114,340,436	258	+27	726,264,413	253	94,004,000	85,805,000
232	**NBC Bank-San Antonio NA, Tex.**	1,336,012,000	1,105,235,525	261	+29	836,935,987	218	74,666,000	N.A.
233	**Merchants Bank, Kansas City, Mo.**	1,331,958,000	1,249,572,000	233		98,276,458	1766	78,312,000	71,158,000
234	**Trust Company of New Jersey, Jersey City**	1,314,410,000	1,166,419,000	245	+11	682,148,000	268	77,611,000	72,502,000
235	**Barnett Bank of Jacksonville NA, Fla.**	1,309,816,000	1,268,547,000	229		563,416,285	314	83,967,000	80,190,000
236	**Texas Commerce Bank Dallas NA**	1,304,268,000	479,987,000	496	+ 260	246,081,728	634	77,271,000	N.A.
237	**BayBank Norfolk County Trust Co., Dedham, Mass.**	1,284,673,000	1,154,821,000	246	+ 9	600,730,744	294	87,631,000	83,891,000
238	**Key Bank of Central New York, Syracuse**	1,282,799,000	1,189,410,000	242	+ 4	549,800,352	321	93,020,000	88,271,000
239	**Morgan Bank (Delaware), Wilmington**	1,266,239,000	1,256,227,000	231		1,027,150,000	183	301,414,000	291,423,000
240	**Marine Bank NA, Milwaukee**	1,263,708,000	1,194,139,000	240		815,075,000	223	96,843,000	88,125,000
241	**Central Carolina Bank & Trust Co. NA, Durham, N.C.**	1,260,341,000	1,141,457,000	250	+ 9	595,438,000	297	95,216,000	89,925,000
242	**MBank El Paso NA, Tex.**	1,256,929,000	927,572,000	307	+65	599,370,000	295	77,205,000	76,293,000
243	**Casco Northern Bank NA, Portland, Me.**	1,255,010,000	1,139,885,000	251	+ 8	391,727,216	438	77,722,000	71,811,000
244	**Summit Bank, Fort Wayne, Ind.**	1,254,814,000	1,030,733,000	278	+34	295,265,062	537	91,903,000	84,452,000
245	**Provident Bank, Cincinnati**	1,251,649,000	1,058,471,000	272	+27	604,844,000	289	103,275,000	83,880,000
246	**Princeton Bank, N.J.**	1,245,402,000	1,149,722,000	247	+ 1	271,665,000	579	99,674,000	99,043,000
247	**Boatmen's First National Bank, Kansas City, Mo.**	1,244,798,000	1,327,742,000	220		799,973,000	226	139,300,000	131,283,000
248	**Bank One Cleveland NA**	1,238,160,000	1,149,691,200	248		417,909,113	407	114,413,000	106,715,000
249	**First RepublicBank Austin NA, Tex.**	1,234,730,000	1,306,282,000	224		902,495,000	209	116,004,000	146,584,000
250	**Daiwa Bank Trust Co., New York**	1,230,872,000	1,245,058,704	235		831,748,651	219	128,956,000	80,763,000
251	**Liberty National Bank & Trust Co., Oklahoma City**	1,228,511,000	1,793,574,000	174		1,704,861,471	109	80,189,000	85,011,000
252	**Barnett Bank of Tampa NA, Fla.**	1,215,772,000	1,007,162,000	286	+34	214,248,000	741	73,988,000	64,874,000
253	**Hibernia Bank, San Francisco**	1,201,905,000	1,330,473,000	219		814,948,000	224	95,052,000	94,708,000
254	**First American Bank of Georgia NA, Atlanta (b)**	1,200,369,000	1,247,533,000	234		460,702,000	371	98,423,000	N.A.
255	**San Diego Trust & Savings Bank, Calif.**	1,199,950,000	1,194,804,902	239		667,700,000	275	80,644,000	77,111,000
256	**Bank of the West, San Francisco**	1,193,756,000	1,130,252,000	253		964,588,000	192	96,530,000	91,286,000
257	**Amalgamated Bank, New York**	1,187,323,000	1,105,358,125	260	+ 3	731,058,000	250	83,984,000	84,625,000
258	**Barclays Bank of California, San Francisco**	1,166,890,000	1,124,398,000	255		696,306,000	264	77,154,000	71,294,000
259	**Arlington Trust Co., Lawrence, Mass.**	1,146,687,000	1,077,325,000	268	+ 9	640,715,000	279	77,412,000	72,966,000
260	**LaSalle National Bank, Chicago**	1,146,218,000	1,096,086,000	263	+ 3	861,691,000	215	106,425,000	101,448,000
261	**Commonwealth National Bank, Harrisburg, Pa.**	1,140,608,000	1,196,363,000	238		924,671,000	203	85,808,000	N.A.
262	**Texas Commerce Bank-Austin NA**	1,138,909,000	1,060,541,000	271	+ 9	730,458,238	251	59,418,000	72,224,000
263	**Norwest Bank Nebraska NA, Omaha**	1,136,829,000	1,192,698,000	241		452,990,000	379	87,408,000	82,904,000
264	**Bank IV Wichita NA, Kan.**	1,135,488,000	1,143,485,000	249		780,375,000	232	96,459,000	91,924,000
265	**Security Bank & Trust Co., Southgate, Mich.**	1,130,613,000	1,080,017,000	266	+ 1	712,048,000	258	75,198,000	73,590,000
266	**Westamerica Bank NA, San Rafael, Calif.**	1,128,235,000	1,078,063,000	267	+ 1	37,773,000	5222	67,604,000	65,235,000
267	**Sunburst Bank, Grenada, Miss.**	1,123,542,000	1,008,728,000	285	+18	452,824,474	381	102,833,000	96,252,696
268	**Maryland Bank NA, Newark, Del.**	1,123,164,000	716,683,000	373	+ 105	123,946,385	1337	118,123,000	108,559,000
269	**Midlantic National Bank/Merchants, Neptune, N.J.**	1,121,639,706	1,108,499,000	259		385,756,821	444	87,315,148	81,146,000
270	**Sun Bank of Tampa Bay, Tampa, Fla.**	1,115,341,000	1,176,700,000	244		245,199,000	639	86,530,000	81,531,000
271	**First American Bank & Trust, North Palm Beach, Fla.**	1,110,294,000	1,126,382,000	254		382,649,000	445	57,673,000	N.A.
272	**Jefferson National Bank, Charlottesville, Va.**	1,090,867,000	1,092,905,000	264		44,975,407	4340	106,539,000	103,409,000
273	**Mercantile-Safe Deposit & Trust Co., Baltimore**	1,089,477,000	1,055,596,000	273		571,083,463	309	126,443,000	119,308,000
274	**Banco Central Corp., Hato Rey, P.R.**	1,088,808,458	1,061,881,452	270		698,146,890	263	100,301,623	N.A.
275	**Shawmut Worcester County Bank NA, Worcester, Mass.**	1,086,372,000	1,089,756,900	265		642,487,000	278	80,181,000	74,310,000
276	**Society Bank of Eastern Ohio NA, Canton**	1,085,664,000	1,037,387,000	276		73,040,219	2509	78,878,000	74,581,000
277	**Commerce Bank of Kansas City NA, Mo.**	1,077,041,000	1,182,532,000	243		819,200,000	221	99,632,000	101,960,000
278	**Louisiana National Bank, Baton Rouge**	1,071,702,000	1,257,742,000	230		815,498,000	222	81,075,000	86,973,000
279	**Marquette Bank Minneapolis NA**	1,064,018,000	1,116,423,000	257		1,035,409,000	181	91,507,000	88,654,000
280	**Bank of Mississippi, Tupelo**	1,059,986,000	972,022,000	294	+14	434,370,293	395	86,125,000	77,028,000
281	**Summit Trust Co., N.J.**	1,059,715,000	1,033,629,000	277		456,162,000	374	68,940,000	N.A.
282	**Gainier Bank NA, Gary, Ind.**	1,055,605,000	724,697,039	370	+88	553,507,373	318	93,652,000	68,932,095
283	**Mark Twain Bank, Ladue, Mo. (c)**	1,054,325,000	1,014,227,000	281		90,310,000	1959	71,479,000	71,346,000
284	**BayBank Harvard Trust Co., Cambridge, Mass.**	1,052,151,000	924,311,000	310	+26	433,197,124	396	68,118,000	64,011,000
285	**First American Bank of New York**	1,045,974,000	975,302,000	293	+ 8	65,000,000	2858	100,084,000	N.A.
286	**National Bank of Commerce, Memphis, Tenn.**	1,036,456,000	1,026,522,000	279		608,729,000	288	93,413,000	91,333,000
287	**Central Jersey Bank & Trust Co., Freehold, N.J.**	1,032,909,000	1,013,947,000	283		569,690,000	310	97,418,000	95,436,000
288	**Brown Brothers Harriman & Co., New York**	1,030,419,956	961,734,562	297	+ 9	677,318,101	270	91,890,000	N.A.
289	**Lomas Bank USA, Wilmington, Del. (d)**	1,030,351,000	585,614,000	429	+ 140	....	...	138,669,000	103,637,000
290	**First Seneca Bank, Butler, Pa.**	1,021,805,000	999,901,000	287		623,673,000	285	75,780,000	73,050,000
291	**First Jersey National Bank/South, Atlantic City, N.J.**	1,020,559,000	904,940,000	311	+20	190,096,942	831	72,435,000	69,416,000
292	**Laredo National Bank, Tex.**	1,018,881,000	957,359,000	299	+ 7	698,590,339	262	67,033,000	N.A.
293	**Central Bank, San Francisco**	1,013,246,000	1,062,518,600	269		868,262,000	214	90,798,000	N.A.
294	**Central Bank of Denver**	1,010,901,000	939,373,000	303	+ 9	823,098,000	220	68,376,000	68,215,000
295	**Provident Bank of Maryland, Baltimore (e)**	1,007,268,000	....	...		....	...	112,795,000	....
296	**Colonial National Bank USA, Wilmington, Del.**	1,002,441,000	770,725,000	353	+57	18,657,000	...	96,972,000	N.A.
297	**Norwest Bank Des Moines NA, Iowa**	1,001,917,000	1,132,949,000	252		800,002,000	225	71,290,000	75,916,000
298	**First National Bank, Shreveport, La.**	991,413,000	1,022,936,000	280		744,249,000	242	96,981,000	96,950,000
299	**First Security National Bank & Trust Co., Lexington, Ky.**	990,084,000	977,199,000	292		573,236,000	308	83,185,000	78,905,000
300	**First National Bank of Central Jersey, Bridgewater Twp., N.J**	980,394,000	747,151,286	362	+62	394,797,801	434	75,013,000	55,649,000

Data Sources: American Banker questionnaire, Federal regulatory report of condition for Dec. 31, 1987, and various state banking departments. Deposits for 1987 may not be comparable with deposits reported for 1986 and 1982 deposits because of mergers or changes in accounting principals. With respect to mergers, American Banker follows the bank of charter in determining the surviving bank. **Equity capital** is the sum of perpetual preferred stock, common stock, surplus, and undivided profits and capital reserves. For large banks, equity capital also includes the cumulative foreign currency translation adjustments. **(a)**— On Feb. 8, 1988, bank merged with Peoples National Bank, Seattle, to form U.S. Bank of Washington NA, Seattle. **(b)**— Formerly National Bank of Georgia. Changed title on Nov. 2, 1987. **(c)**— Converted from a national to state charter on July 2, 1987. **(d)**— Former MBank USA. Changed title on Nov. 1, 1987. **(e)**— Converted from a mutua savings bank charter to a commercial bank charter on Dec. 22, 198 **N.A.**— Not available.

Top 300 U.S. Commercial Banks

Listed Geographically by Order of Size within States

		Deposits 12/31/87
	Alabama	
68	AmSouth Bank NA, Birmingham	4,688,758,000
89	First Alabama Bank, Montgomery	3,561,805,000
141	Central Bank of the South, Birmingham	2,346,580,000
157	SouthTrust Bank of Alabama NA, Birmingham	2,159,911,000
	Alaska	
220	National Bank of Alaska, Anchorage	1,419,619,000
	Arizona	
28	Valley National Bank, Phoenix	8,902,705,000
54	First Interstate Bank of Arizona NA, Phoenix	5,629,029,000
81	Arizona Bank, Phoenix	3,961,526,000
165	United Bank of Arizona, Phoenix	2,032,640,000
	California	
2	Bank of America NT&SA, San Francisco	70,221,000,000
7	Security Pacific National Bank, Los Angeles	33,847,250,000
8	Wells Fargo Bank NA, San Francisco	32,350,223,000
13	First Interstate Bank of California, Los Angeles	16,829,226,000
37	Union Bank, Los Angeles	7,221,322,000
58	California First Bank, San Francisco	5,372,111,000
77	Sanwa Bank California, San Francisco	4,202,947,000
99	Sumitomo Bank of California, San Francisco	3,311,842,000
103	Bank of California NA, San Francisco	3,211,115,000
118	City National Bank, Beverly Hills	2,803,020,000
213	Imperial Bank, Los Angeles	1,463,047,000
217	Mitsui Manufacturers Bank, Los Angeles	1,431,812,000
224	Mitsubishi Bank of California, Los Angeles	1,399,238,000
253	Hibernia Bank, San Francisco	1,201,905,000
255	San Diego Trust & Savings Bank	1,199,950,000
256	Bank of the West, San Francisco	1,193,756,000
258	Barclays Bank of California, San Francisco	1,166,890,000
266	Westamerica Bank NA, San Rafael	1,128,235,000
293	Central Bank, San Francisco	1,013,246,000
	Colorado	
176	United Bank of Denver NA	1,853,676,000
218	First Interstate Bank of Denver NA	1,428,712,000
294	Central Bank of Denver	1,010,901,000
	Connecticut	
35	Connecticut National Bank, Hartford	7,446,761,000
36	Connecticut Bank & Trust Co. NA, Hartford	7,295,089,000
137	Union Trust Co., Stamford	2,443,702,000
161	Citytrust, Bridgeport	2,100,950,000
166	Bank of Boston Connecticut, Waterbury	2,026,112,000
214	United Bank & Trust Co., Hartford	1,459,026,000
	Delaware	
127	Greenwood Trust Co., New Castle	2,630,684,000
139	Wilmington Trust Co.	2,394,782,000
174	Bank of New York (Delaware), Wilmington	1,902,650,000
216	Manufacturers Hanover Bank (Delaware), Wilmington	1,447,423,000
227	Chase Manhattan Bank (USA) NA, Wilmington	1,383,183,000
228	Bank of Delaware, Wilmington	1,365,128,000
239	Morgan Bank (Delaware), Wilmington	1,266,239,000
268	Maryland Bank NA, Newark	1,123,164,000
289	Lomas Bank USA, Wilmington	1,030,351,000
296	Colonial National Bank USA, Wilmington	1,002,441,000
	District of Columbia	
62	Riggs National Bank, Washington, D.C.	5,007,555,000
86	American Security Bank NA, Washington, D.C.	3,651,924,000
197	National Bank of Washington, Washington, D.C.	1,630,700,000
215	First American Bank NA, Washington, D.C.	1,457,891,000
	Florida	
26	Southeast Bank NA, Miami	9,390,212,000
41	NCNB National Bank of Florida, Tampa	6,803,122,000
49	Florida National Bank, Jacksonville	5,933,449,000
52	First Union National Bank of Florida, Jacksonville	5,685,051,000
73	Barnett Bank of South Florida NA, Miami	4,388,167,000
76	Citizens & Southern National Bank, Fort Lauderdale, Fla.	4,233,293,000
80	First Florida Bank NA, Tampa	4,097,294,000
112	Sun Bank NA, Orlando	2,871,213,000
183	Barnett Bank of Pinellas County, St. Petersburg	1,758,525,000
187	Barnett Bank of Palm Beach Cty., West Palm Beach	1,704,438,000
189	Barnett Bank of Central Florida NA, Winter Park	1,661,960,000
196	Sun Bank/Miami NA	1,636,929,000
198	Sun Bank/South Florida NA, Fort Lauderdale	1,613,977,000
225	Barnett Bank of Southwest Florida, Sarasota	1,397,595,000
235	Barnett Bank of Jacksonville NA	1,309,816,000
252	Barnett Bank of Tampa NA	1,215,772,000
270	Sun Bank of Tampa Bay, Tampa	1,115,341,000
271	First American Bank & Trust, North Palm Beach	1,110,294,000
	Georgia	
31	Citizens & Southern National Bank, Atlanta	8,124,102,000
61	First National Bank, Atlanta	5,048,845,000
84	Trust Company Bank, Atlanta	3,707,956,000
101	First Union National Bank, Atlanta	3,235,329,000
140	Bank South NA, Atlanta	2,366,468,000
254	First American Bank of Georgia NA, Atlanta	1,200,369,000
	Hawaii	
66	Bank of Hawaii, Honolulu	4,835,452,000
100	First Hawaiian Bank, Honolulu	3,275,960,000
	Idaho	
156	Idaho First National Bank, Boise	2,169,385,000
221	First Security Bank of Idaho NA, Boise	1,415,255,000
	Illinois	
10	First National Bank, Chicago	27,243,360,000
11	Continental Illinois National Bank & Trust Co., Chicago	19,697,101,000
45	Harris Trust & Savings Bank, Chicago	6,219,856,000
57	Northern Trust Co., Chicago	5,441,841,000
107	American National Bank & Trust Co., Chicago	3,066,564,000
200	Exchange National Bank, Chicago	1,605,587,000
260	LaSalle National Bank, Chicago	1,146,218,000
	Indiana	
105	Indiana National Bank, Indianapolis	3,183,694,000
122	Bank One Indianapolis NA	2,700,745,000
162	Merchants National Bank & Trust Co., Indianapolis	2,065,088,000
244	Summit Bank, Fort Wayne	1,254,814,000
282	Gainier Bank NA, Gary	1,055,605,000
	Iowa	
297	Norwest Bank Des Moines NA	1,001,917,000
	Kansas	
264	Bank IV Wichita NA	1,135,488,000
	Kentucky	
97	Citizens Fidelity Bank & Trust Co., Louisville	3,338,107,000
121	First National Bank, Louisville	2,725,694,000
199	Liberty National Bank & Trust Co., Louisville	1,605,763,000
299	First Security National Bank & Trust Co., Lexington	990,084,000
	Louisiana	
79	Hibernia National Bank, New Orleans	4,130,496,000
147	Whitney National Bank, New Orleans	2,289,122,000
185	First National Bank of Commerce, New Orleans	1,718,284,000
278	Louisiana National Bank, Baton Rouge	1,071,702,000
298	First National Bank, Shreveport	991,413,000
	Maine	
243	Casco Northern Bank NA, Portland	1,255,010,000
	Maryland	
40	Maryland National Bank, Baltimore	6,830,893,000
83	First National Bank of Maryland, Baltimore	3,826,686,000
108	Equitable Bank NA, Baltimore	3,066,045,000
119	Sovran Bank/Maryland, Bethesda	2,778,825,000
133	Bank of Baltimore	2,499,203,000
148	Signet Bank/Maryland, Baltimore	2,284,656,000
222	Citizens Bank & Trust Co., Riverdale	1,408,487,000
273	Mercantile-Safe Deposit & Trust Co., Baltimore	1,089,477,000
295	Provident Bank of Maryland, Baltimore	1,007,268,000
	Massachusetts	
12	First National Bank, Boston	17,043,994,000
20	Boston Safe Deposit & Trust Co.	11,445,040,000
25	Bank of New England NA, Boston	9,423,023,000
63	Shawmut Bank NA, Boston	4,989,948,000
70	State Street Bank & Trust Co., Boston	4,540,702,000
113	BayBank Middlesex, Burlington	2,869,752,000
229	Bank of New England-West NA, Springfield	1,362,711,000
237	BayBank Norfolk County Trust Co., Dedham	1,284,673,000
259	Arlington Trust Co., Lawrence	1,146,687,000
275	Shawmut Worcester County Bank NA, Worcester	1,086,372,000
284	BayBank Harvard Trust Co., Cambridge	1,052,151,000
	Michigan	
21	National Bank of Detroit	10,850,031,000
39	Michigan National Bank, Farmington Hills	6,851,694,000
47	Manufacturers National Bank, Detroit	6,030,732,000
51	Comerica Bank-Detroit	5,714,440,000
149	Old Kent Bank & Trust Co., Grand Rapids	2,274,166,000
265	Security Bank & Trust Co., Southgate	1,130,613,000
	Minnesota	
19	First Bank NA, Minneapolis	11,481,224,000
82	Norwest Bank Minneapolis NA	3,898,042,000
279	Marquette Bank Minneapolis NA	1,064,018,000
	Mississippi	
123	Deposit Guaranty National Bank, Jackson	2,696,140,000
143	Trustmark National Bank, Jackson	2,332,090,000
267	Sunburst Bank, Grenada	1,123,542,000
280	Bank of Mississippi, Tupelo	1,059,986,000
	Missouri	
98	Mercantile Bank NA, St. Louis	3,334,585,000
109	Boatmen's National Bank, St. Louis	3,047,167,000
129	Centerre Bank NA, St. Louis	2,581,955,000
192	Commerce Bank of St. Louis NA, Clayton	1,648,371,000
202	United Missouri Bank of Kansas City NA	1,570,053,000
233	Merchants Bank, Kansas City	1,331,958,000
247	Boatmen's First National Bank, Kansas City	1,244,798,000
277	Commerce Bank of Kansas City NA	1,077,041,000
283	Mark Twain Bank, Ladue	1,054,325,000
	Nebraska	
263	Norwest Bank Nebraska NA, Omaha	1,136,829,000

Top 300 U.S. Commercial Banks

Listed Geographically by Order of Size within States

		Deposits 12/31/87
	Nevada	
131	First Interstate Bank of Nevada NA, Reno	2,567,255,000
181	Valley Bank of Nevada, Las Vegas	1,812,463,000
	New Jersey	
34	First Fidelity Bank NA, Newark	7,566,364,000
91	Midlantic National Bank, Newark	3,500,509,000
120	United Jersey Bank, Hackensack	2,763,704,000
125	National Community Bank, Rutherford	2,689,467,000
132	Midlantic National Bank/North, West Paterson	2,501,283,000
160	First Jersey National Bank, Jersey City	2,103,146,000
163	Citizens First National Bank, Ridgewood	2,058,391,000
168	New Jersey National Bank, Pennington	1,987,207,000
172	First Fidelity Bank NA/North Jersey, Totowa	1,918,497,000
186	National State Bank, Elizabeth	1,707,257,000
188	Midlantic National Bank/South, Mt. Laurel	1,677,164,000
194	First Fidelity Bank NA, Burlington Twp.	1,641,949,000
206	First National Bank, Toms River	1,532,782,000
211	Horizon Bank NA, Morristown	1,479,374,000
230	Valley National Bank, Passaic	1,357,060,000
234	Trust Company of New Jersey, Jersey City	1,314,410,000
246	Princeton Bank	1,245,402,000
269	Midlantic National Bank/Merchants, Neptune	1,121,639,706
281	Summit Trust Co.	1,059,715,000
287	Central Jersey Bank & Trust Co., Freehold	1,032,909,000
291	First Jersey NB/South, Atlantic City	1,020,559,000
300	First National Bank of Central Jersey, Bridgewater Twp.	980,394,000
	New Mexico	
223	Sunwest Bank of Albuquerque NA	1,402,146,000
	New York	
1	Citibank NA, New York	104,907,000,000
3	Chase Manhattan Bank NA, New York	63,740,897,000
4	Morgan Guaranty Trust Co., New York	45,756,499,000
5	Manufacturers Hanover Trust Co., New York	45,667,000,000
6	Chemical Bank, New York	42,242,000,000
9	Bankers Trust Co., New York	32,175,832,000
14	Marine Midland Bank NA, Buffalo	16,638,545,000
15	Bank of New York	16,392,251,000
17	Republic National Bank, New York	12,777,172,000
18	Irving Trust Co., New York	12,129,150,000
24	National Westminster Bank USA, New York	9,543,872,000
59	Bank of Tokyo Trust Co., New York	5,361,415,000
71	European American Bank, New York	4,513,240,000
88	Israel Discount Bank, New York	3,590,308,000
90	Norstar Bank of Upstate NY, Albany	3,533,195,000
92	Chase Lincoln First Bank NA, Rochester	3,500,108,000
95	Citibank (New York State), Perinton	3,405,277,000
104	Industrial Bank of Japan Trust Co., New York	3,202,955,000
106	Fuji Bank & Trust Co., New York	3,156,325,000
111	Norstar Bank NA, Buffalo	2,954,131,764
130	Manufacturers & Traders Trust Co., Buffalo	2,580,939,000
150	Bank Leumi Trust Co., New York	2,265,936,000
158	Barclays Bank of New York NA	2,126,846,000
169	United States Trust Co., New York	1,985,398,000
171	Norstar Bank, Hempstead	1,944,502,000
179	Key Bank NA, Albany	1,845,798,000
219	IBJ Schroder Bank & Trust Co., New York	1,425,302,000
238	Key Bank of Central New York, Syracuse	1,282,799,000
250	Daiwa Bank Trust Co., New York	1,230,872,000
257	Amalgamated Bank, New York	1,187,323,000
285	First American Bank of New York	1,045,974,000
288	Brown Brothers Harriman & Co., New York	1,030,419,956
	North Carolina	
22	NCNB National Bank of North Carolina, Charlotte	10,584,957,000
27	Wachovia Bank & Trust Co. NA, Winston-Salem	9,140,295,000
33	First Union National Bank, Charlotte	8,061,095,000
110	Branch Banking & Trust Co., Wilson	2,989,736,000
124	First-Citizens Bank & Trust Co., Raleigh	2,692,891,000
184	Southern National Bank, Lumberton	1,741,311,000
190	United Carolina Bank, Whiteville	1,659,918,000
241	Central Carolina Bank & Trust Co. NA, Durham	1,260,341,000
	Ohio	
48	AmeriTrust Co. NA, Cleveland	6,006,409,000
53	Huntington National Bank, Columbus	5,631,268,000
65	National City Bank, Cleveland	4,932,377,000
74	Society National Bank, Cleveland	4,377,453,000
87	BancOhio National Bank, Columbus	3,635,628,000
134	Bank One Columbus NA	2,477,588,000
142	Fifth Third Bank, Cincinnati	2,341,505,000
151	Toledo Trust Co.	2,255,661,000
155	Central Trust Co. NA, Cincinnati	2,216,828,000
164	First National Bank, Cincinnati	2,037,195,000
195	First National Bank, Akron	1,639,649,000
205	Bank One Dayton NA	1,550,112,000
210	Society Bank NA, Dayton	1,499,306,000
245	Provident Bank, Cincinnati	1,251,649,000
248	Bank One Cleveland NA	1,238,160,000
276	Society Bank of Eastern Ohio NA, Canton	1,085,664,000
	Oklahoma	
203	Bank of Oklahoma NA, Tulsa	1,564,101,000
251	Liberty National Bank & Trust Co., Oklahoma City	1,228,511,000

		Deposits 12/31/87
	Oregon	
50	United States National Bank, Portland	5,792,745,000
67	First Interstate Bank of Oregon NA, Portland	4,709,734 000
	Pennsylvania	
16	Mellon Bank NA, Pittsburgh	15,271,394,000
29	Pittsburgh National Bank	8,552,591,000
38	Fidelity Bank NA, Malvern, Pa.	6,857,854,000
44	Philadelphia National Bank	6,362,369,000
55	Meridian Bank, Reading	5,532,291,000
69	Provident National Bank, Philadelphia	4,622,805,000
78	First Pennsylvania Bank NA, Philadelphia	4,136,159,000
94	Mellon Bank (East) NA, Philadelphia	3,411,245,000
115	Continental Bank, Norristown	2,817,484,000
144	Hamilton Bank, Lancaster	2,326,055,000
153	Equibank, Pittsburgh	2,233,748,000
173	Union National Bank, Pittsburgh	1,914,670,000
178	Northeastern Bank of Pennsylvania, Wilkes-Barre	1,848,484,000
191	Dauphin Deposit Bank & Trust Co., Harrisburg	1,654,821,000
207	First Eastern Bank NA, Wilkes-Barre	1,532,161,000
209	Merchants Bank NA, Allentown	1,503,023,516
261	Commonwealth National Bank, Harrisburg	1,140,608,000
290	First Seneca Bank, Butler	1,021,805,000
	Puerto Rico	
72	Banco Popular de Puerto Rico, San Juan	4,492,171,000
138	Banco de Ponce	2,422,435,000
231	Banco Santander Puerto Rico, Hato Rey	1,353,695,000
274	Banco Central Corp., Hato Rey	1,088,808,458
	Rhode Island	
64	Fleet National Bank, Providence	4,962,063,000
135	Rhode Island Hospital Trust National Bank, Providence	2,475,415,000
	South Carolina	
93	South Carolina National Bank, Columbia	3,452,190,000
116	Citizens & Southern National Bank, Charleston	2,816,344,000
177	NCNB South Carolina, Columbia	1,852,916,000
	South Dakota	
175	Citibank (South Dakota) NA, Sioux Falls	1,883,347,000
226	Norwest Bank South Dakota NA, Sioux Falls	1,390,074,000
	Tennessee	
75	First Tennessee Bank NA, Memphis	4,360,545,000
146	First American National Bank, Nashville	2,299,781,000
152	Sovran Bank/Central South, Nashville	2,255,499,000
154	Third National Bank, Nashville	2,232,657,000
204	Union Planters National Bank, Memphis	1,554,746,000
286	National Bank of Commerce, Memphis	1,036,456,000
	Texas	
30	First RepublicBank Dallas NA	8,431,214,000
42	Texas Commerce Bank NA, Houston	6,727,460,000
56	MBank Dallas NA	5,504,756,000
85	MBank Houston NA	3,703,324,000
102	First RepublicBank Houston NA	3,221,796,000
136	First City National Bank, Houston	2,461,980,000
159	Texas American Bank/Fort Worth NA	2,126,021,000
180	First Interstate Bank of Texas NA, Houston	1,824,120,000
212	Frost National Bank, San Antonio	1,474,031,000
232	NBC Bank-San Antonio NA	1,336,012,000
236	Texas Commerce Bank Dallas NA	1,304,268,000
242	MBank El Paso NA	1,256,929,000
249	First RepublicBank Austin NA	1,234,730,000
262	Texas Commerce Bank-Austin NA	1,138,909,000
292	Laredo National Bank	1,018,881,000
	Utah	
145	First Security Bank of Utah NA, Ogden	2,324,295,000
167	Zions First National Bank, Salt Lake City	2,014,243,000
	Virginia	
23	Sovran Bank NA, Richmond	9,743,571,000
43	Crestar Bank, Richmond	6,609,130,000
60	Signet Bank/Virginia, Richmond	5,238,495,000
96	Central Fidelity Bank, Richmond	3,382,611,000
126	First American Bank of Virginia, McLean	2,639,792,000
128	Dominion Bank NA, Roanoke	2,624,936,000
193	First Virginia Bank, Falls Church	1,646,779,000
272	Jefferson National Bank, Charlottesville	1,090,867,000
	Washington	
32	Seattle-First National Bank	8,117,101,000
46	Rainier National Bank, Seattle	6,154,505,000
114	First Interstate Bank of Washington NA, Seattle	2,862,510,000
170	Peoples National Bank, Seattle	1,975,904,000
201	Puget Sound National Bank, Tacoma	1,585,345,000
208	Old National Bank, Spokane	1,526,136,000
	Wisconsin	
117	First Wisconsin National Bank, Milwaukee	2,808,607,000
182	M & I Marshall & Ilsley Bank, Milwaukee	1,791,678,000
240	Marine Bank NA, Milwaukee	1,263,708,000

Top 300 U.S. Commercial Banks in Assets

In Order of Assets December 31, 1987, Compared with December 31, 1986

Rank 12/31/87		Assets 12/31/87	Assets 12/31/86	Rank 1986	Gain
1	Citibank NA, New York	154,574,000,000	153,293,000,000	1	
2	Chase Manhattan Bank NA, New York	82,598,276,000	81,953,504,000	3	+1
3	Bank of America NT&SA, San Francisco	81,314,000,000	91,499,000,000	2	
4	Morgan Guaranty Trust Co., New York	67,002,658,000	69,055,033,000	4	
5	Manufacturers Hanover Trust Co., New York	59,406,000,000	62,161,000,000	5	
6	Chemical Bank, New York	59,311,000,000	58,422,000,000	6	
7	Bankers Trust Co., New York	54,419,040,000	55,497,088,000	7	
8	Security Pacific National Bank, Los Angeles	44,403,342,000	47,533,669,000	8	
9	Wells Fargo Bank NA, San Francisco	41,362,913,000	39,240,804,000	9	
10	First National Bank, Chicago	35,476,470,000	33,685,387,000	10	
11	Continental Illinois Nat'l Bank & Trust Co., Chicago	31,825,861,000	31,998,533,000	11	
12	First National Bank, Boston	25,158,248,000	25,148,537,000	12	
13	Bank of New York	21,180,454,000	19,410,947,000	17	+4
14	Mellon Bank NA, Pittsburgh	21,050,266,000	23,737,166,000	13	
15	Marine Midland Bank NA, Buffalo, N.Y.	20,971,528,000	22,215,959,000	15	
16	Irving Trust Co., New York	20,493,469,000	21,087,791,000	16	
17	First Interstate Bank of California, Los Angeles	19,603,472,000	22,465,829,000	14	
18	First RepublicBank Dallas NA	19,479,071,000	14,292,835,000	22	+4
19	Republic National Bank, New York	18,840,096,000	16,812,822,000	18	
20	First Bank NA, Minneapolis (a)	17,866,285,000	10,585,285,000	28	+8
21	First Union National Bank, Charlotte, N.C.	16,165,193,000	15,780,252,000	19	
22	NCNB National Bank of North Carolina, Charlotte	16,069,411,000	14,490,444,000	21	
23	Pittsburgh National Bank	15,765,239,000	13,525,393,000	23	
24	National Bank of Detroit	14,881,125,000	14,833,054,000	20	
25	Bank of New England NA, Boston	13,327,632,000	9,492,502,000	35	+10
26	Boston Safe Deposit & Trust Co.	12,747,021,000	7,825,930,000	49	+23
27	Southeast Bank NA, Miami	12,310,714,000	11,937,829,000	24	
28	Citibank (South Dakota) NA, Sioux Falls	11,988,599,000	10,025,662,000	33	+5
29	Sovran Bank NA, Richmond	11,888,101,000	10,417,960,000	30	+1
30	Wachovia Bank & Trust Co. NA, Winston-Salem, N.C.	11,698,041,000	10,670,977,613	27	
31	Citizens & Southern National Bank, Atlanta	11,672,964,000	10,550,562,000	29	
32	National Westminster Bank USA, New York	11,571,422,000	11,104,518,000	26	
33	Texas Commerce Bank NA, Houston	11,164,652,000	11,508,704,000	25	
34	First Fidelity Bank NA, Newark, N.J.	10,686,176,000	9,451,491,000	36	+2
35	Connecticut National Bank, Hartford	10,595,695,000	9,327,283,000	37	+2
36	Seattle-First National Bank	10,090,827,000	10,119,883,000	32	
37	Fidelity Bank NA, Malvern, Pa.	10,049,879,000	9,040,586,000	40	+3
38	Valley National Bank, Phoenix	9,936,376,000	10,360,999,000	31	
39	NCNB National Bank of Florida, Tampa	9,814,551,000	9,301,835,000	39	
40	Maryland National Bank, Baltimore	9,514,696,000	8,050,187,000	48	+8
41	Connecticut Bank & Trust Co. NA, Hartford	9,191,947,000	9,323,019,000	38	
42	Philadelphia National Bank	9,129,801,000	8,709,420,000	41	
43	Union Bank, Los Angeles	9,083,490,000	9,519,447,000	34	
44	Harris Trust & Savings Bank, Chicago	8,721,438,000	8,458,533,000	43	
45	Crestar Bank, Richmond (b)	8,660,675,000	8,247,690,000	46	+1
46	Michigan National Bank, Farmington Hills	8,272,416,000	....	...	
47	Rainier National Bank, Seattle	8,041,401,000	8,273,203,000	45	
48	AmeriTrust Co. NA, Cleveland	8,036,693,000	8,548,105,000	42	
49	United States National Bank, Portland, Ore.	7,997,839,000	8,446,612,000	44	
50	Comerica Bank-Detroit	7,996,467,000	7,482,235,000	51	+1
51	Manufacturers National Bank, Detroit	7,710,631,000	7,062,836,000	56	+5
52	Northern Trust Co., Chicago	7,690,024,000	7,786,493,000	50	
53	Shawmut Bank NA, Boston	7,589,681,000	5,892,052,000	71	+18
54	Florida National Bank, Jacksonville	7,494,704,000	6,783,366,000	59	+5
55	Huntington National Bank, Columbus, Ohio	7,468,139,000	6,862,177,000	58	+3
56	MBank Dallas NA	7,322,357,000	7,461,916,000	52	
57	First Union National Bank of Florida, Jacksonville	7,251,408,000	6,887,631,000	57	
58	National City Bank, Cleveland	7,186,585,000	6,482,575,000	63	+5
59	Fleet National Bank, Providence, R.I.	7,156,106,000	6,780,764,000	60	+1
60	First National Bank, Atlanta	7,131,819,000	7,386,918,000	53	
61	Signet Bank/Virginia, Richmond	7,112,450,000	5,971,527,000	67	+6
62	State Street Bank & Trust Co., Boston	7,014,109,000	7,217,670,000	55	
63	Norwest Bank Minneapolis NA	6,945,473,000	7,243,729,000	54	
64	Meridian Bank, Reading, Pa.	6,913,267,000	6,439,223,000	64	
65	First Interstate Bank of Arizona NA, Phoenix	6,645,949,000	6,513,458,000	62	
66	Bank of Tokyo Trust Co., New York	6,406,809,000	5,874,302,000	74	+8
67	Riggs National Bank, Washington, D.C.	6,385,460,000	5,923,886,000	68	+1
68	European American Bank, New York	6,363,749,000	6,686,164,000	61	
69	AmSouth Bank NA, Birmingham, Ala.	6,276,255,000	5,914,080,000	69	
70	Provident National Bank, Philadelphia	6,176,523,000	5,888,722,000	72	+2
71	California First Bank, San Francisco	6,051,607,000	5,995,907,000	66	
72	Chase Manhattan Bank (USA) NA, Wilmington, Del.	5,942,009,000	5,044,733,000	83	+11
73	First Pennsylvania Bank NA, Philadelphia	5,801,017,000	5,905,406,000	70	
74	Chase Lincoln First Bank NA, Rochester, N.Y.	5,684,139,000	4,787,843,000	90	+16
75	First Interstate Bank of Oregon NA, Portland	5,663,848,000	5,827,242,000	75	
76	Trust Company Bank, Atlanta	5,648,703,000	5,752,649,000	76	
77	First Tennessee Bank NA, Memphis	5,613,366,000	5,540,575,000	77	
78	Bank of Hawaii, Honolulu	5,606,191,000	4,880,786,000	88	+10
79	Society National Bank, Cleveland	5,397,440,000	5,007,788,000	84	+5
80	Banco Popular de Puerto Rico, San Juan	5,353,304,000	4,525,241,428	95	+15
81	Barnett Bank of South Florida NA, Miami	5,339,032,000	4,635,937,000	93	+12
82	Sanwa Bank California, San Francisco	5,324,605,000	5,068,268,000	82	
83	Midlantic National Bank, Newark, N.J.	5,121,111,000	4,868,129,000	89	+6
84	Citibank (New York State), Perinton	5,007,510,000	5,361,684,000	78	
85	Citizens Fidelity Bank & Trust Co., Louisville, Ky.	4,986,310,000	4,251,376,000	98	+13
86	First Florida Bank NA, Tampa	4,959,575,000	4,904,249,000	86	
87	American Security Bank NA, Washington, D.C.	4,955,961,000	4,642,506,000	92	+5
88	First City National Bank, Houston	4,955,513,000	5,885,771,000	73	
89	First National Bank of Maryland, Baltimore	4,942,395,000	4,886,990,000	87	
90	Citizens & Southern National Bank, Fort Lauderdale, Fla.	4,913,451,000	1,030,796,000	331	+241
91	MBank Houston NA	4,853,178,000	5,159,754,000	81	
92	Hibernia National Bank, New Orleans	4,799,070,000	2,813,793,000	144	+52
93	South Carolina National Bank, Columbia	4,785,905,000	4,618,157,000	94	+1
94	Bank of California NA, San Francisco	4,725,738,000	4,030,225,000	106	+12
95	Arizona Bank, Phoenix	4,691,516,000	4,485,060,000	96	+1
96	Fuji Bank & Trust Co., New York	4,690,571,000	3,492,714,000	115	+19
97	BancOhio National Bank, Columbus	4,687,782,000	4,692,474,000	91	
98	Mellon Bank (East) NA, Philadelphia	4,684,094,000	5,198,385,000	79	
99	Indiana National Bank, Indianapolis	4,438,578,000	4,077,541,000	103	+4
100	Equitable Bank NA, Baltimore	4,417,477,000	3,640,494,000	112	+12

Data Sources: American Banker questionnaire, Federal regulatory report of condition for Dec. 31, 1987, and various state banking departments. Assets for 1987 may not be comparable with assets reported for 1986 because of mergers or changes in accounting principals. With respect to mergers, American Banker follows the bank of charter in determining the surviving bank. **(a)**— Formerly First National Bank. Changed title on Dec. 31, 1987. **(b)**— Formerly United Virginia Bank. Changed title on Sept. 1, 1987.

Top 300 U.S. Commercial Banks in Assets

In Order of Assets December 31, 1987, Compared with December 31, 1986

Rank		Assets		Rank	
12/31/87		12/31/87	12/31/86	1986	Gain
101	Mercantile Bank NA, St. Louis	4,358,909,000	4,364,928,000	97	
102	Central Fidelity Bank, Richmond	4,314,675,000	4,191,754,000	100	
103	First Alabama Bank, Montgomery	4,198,763,000	4,059,617,000	105	+2
104	Boatmen's National Bank, St. Louis	4,118,088,000	4,067,299,000	104	
105	First National Bank, Louisville, Ky.	4,093,083,000	4,227,373,000	99	
106	Industrial Bank of Japan Trust Co., New York	4,069,885,000	3,842,175,000	109	+3
107	United Jersey Bank, Hackensack, N.J.	4,025,735,000	3,513,313,000	113	+6
108	First Interstate Bank of Texas NA, Houston (a)	4,006,185,000	4,937,962,000	85	
109	Israel Discount Bank, New York	3,940,206,000	3,781,670,000	110	+1
110	Norstar Bank of Upstate NY, Albany	3,939,287,000	3,398,694,000	117	+7
111	American National Bank & Trust Co., Chicago	3,906,700,000	3,857,017,000	108	
112	First Wisconsin National Bank, Milwaukee	3,809,273,000	4,126,665,000	102	
113	First RepublicBank Houston NA	3,807,045,000	2,343,975,000	172	+59
114	First Union National Bank, Atlanta (b)	3,769,149,000	....	...	
115	Central Bank of the South, Birmingham, Ala.	3,761,487,000	3,716,339,000	111	
116	Dominion Bank NA, Roanoke, Va.	3,710,622,000	3,503,225,000	114	
117	Branch Banking & Trust Co., Wilson, N.C.	3,704,580,000	3,275,351,000	121	+4
118	First Hawaiian Bank, Honolulu	3,696,262,000	3,383,618,000	118	
119	Sun Bank NA, Orlando, Fla.	3,648,014,000	3,448,527,000	116	
120	Bank One Indianapolis NA	3,626,648,000	4,138,635,000	101	
121	Greenwood Trust Co., New Castle, Del.	3,582,824,000	1,346,957,000	269	+148
122	Sovran Bank/Maryland, Bethesda, Md.	3,580,607,000	3,255,019,000	123	+1
123	Sumitomo Bank of California, San Francisco	3,575,923,000	3,271,248,000	122	
124	Centerre Bank NA, St. Louis	3,561,640,000	3,946,743,000	107	
125	Norstar Bank NA, Buffalo, N.Y.	3,538,998,217	1,405,453,000	256	+131
126	City National Bank, Beverly Hills	3,483,060,000	3,145,914,000	125	
127	Citizens & Southern National Bank, Charleston, S.C.	3,470,849,000	3,372,294,000	119	
128	Bank One Columbus NA, Ohio	3,470,106,000	3,070,995,476	128	
129	BayBank Middlesex, Burlington, Mass.	3,432,071,000	3,077,788,000	126	
130	Bank South NA, Atlanta	3,430,851,000	2,728,633,000	149	+19
131	Deposit Guaranty National Bank, Jackson, Miss.	3,325,440,000	2,962,997,000	132	+1
132	First Interstate Bank of Washington NA, Seattle	3,319,024,000	3,299,542,000	120	
133	Continental Bank, Norristown, Pa.	3,295,661,000	3,182,287,000	124	
134	First American National Bank, Nashville, Tenn.	3,269,986,000	2,873,571,000	137	+3
135	IBJ Schroder Bank & Trust Co., New York	3,246,452,000	5,181,528,000	80	
136	Citibank (Nevada) NA, Las Vegas	3,245,146,000	....	...	
137	Signet Bank/Maryland, Baltimore	3,230,594,000	2,940,450,000	134	
138	First American Bank of Virginia, McLean	3,170,790,000	2,849,847,000	139	+1
139	National Community Bank, Rutherford, N.J.	3,153,051,000	2,749,602,129	147	+8
140	NCNB South Carolina, Columbia	3,147,572,000	3,007,543,000	131	
141	First Interstate Bank of Nevada NA, Reno	3,116,992,000	3,075,692,000	127	
142	First-Citizens Bank & Trust Co., Raleigh, N.C.	3,104,484,000	3,019,941,000	130	
143	Manufacturers & Traders Trust Co., Buffalo, N.Y.	3,093,837,000	2,700,907,000	156	+13
144	Rhode Island Hospital Trust National Bank, Providence	3,056,800,000	3,060,070,000	129	
145	Central Trust Co. NA, Cincinnati	3,054,975,000	2,706,163,000	155	+10
146	Fifth Third Bank, Cincinnati	3,053,845,000	2,728,317,000	150	+4
147	First Security Bank of Utah NA, Ogden	3,017,267,000	2,953,501,000	133	
148	Morgan Bank (Delaware), Wilmington	3,012,585,000	2,833,478,000	141	
149	Midlantic National Bank/North, West Paterson, N.J.	2,989,545,000	2,818,881,000	143	
150	Union Trust Co., Stamford, Conn.	2,937,852,000	2,714,530,000	153	+3
151	Bank Leumi Trust Co., New York	2,934,050,000	2,886,457,000	135	
152	Old Kent Bank & Trust Co., Grand Rapids, Mich.	2,920,687,000	2,752,272,000	146	
153	SouthTrust Bank of Alabama NA, Birmingham	2,906,541,000	2,715,735,000	152	
154	Toledo Trust Co., Ohio	2,898,386,000	2,711,645,000	154	
155	Wilmington Trust Co., Del.	2,890,832,000	2,743,284,000	148	
156	Bank of Baltimore	2,856,908,000	2,332,289,000	173	+17
157	Idaho First National Bank, Boise	2,838,795,000	2,727,789,000	151	
158	Sovran Bank/Central South, Nashville, Tenn. (c)	2,812,954,000	2,376,111,000	168	+10
159	Merchants National Bank & Trust Co., Indianapolis	2,780,440,000	2,665,959,000	158	
160	Whitney National Bank, New Orleans	2,774,383,000	2,565,603,000	162	+2
161	Texas American Bank/Fort Worth NA	2,771,066,000	2,677,570,000	157	
162	Hamilton Bank, Lancaster, Pa.	2,766,517,000	2,882,923,000	136	
163	Trustmark National Bank, Jackson, Miss.	2,762,395,000	2,503,599,000	164	+1
164	Barclays Bank of New York NA	2,756,896,000	2,506,354,000	163	
165	First National Bank, Cincinnati	2,716,868,000	2,582,363,000	161	
166	Equibank, Pittsburgh	2,714,181,000	2,484,602,000	165	
167	First Jersey National Bank, Jersey City, N.J.	2,690,923,000	2,307,276,000	175	+8
168	Banco de Ponce, P.R.	2,671,460,000	2,370,770,016	169	+1
169	Third National Bank, Nashville, Tenn.	2,667,834,000	2,585,969,000	160	
170	United Bank of Denver NA	2,615,333,000	2,857,811,000	138	
171	Zions First National Bank, Salt Lake City, Utah	2,564,248,000	2,819,132,000	142	
172	Citytrust, Bridgeport, Conn.	2,530,390,000	2,396,096,000	167	
173	First National Bank of Commerce, New Orleans	2,428,689,000	2,350,724,000	171	
174	Bank of Boston Connecticut, Waterbury	2,426,697,000	2,129,463,000	183	+9
175	United States Trust Co., New York	2,420,711,000	2,837,562,000	140	
176	M & I Marshall & Ilsley Bank, Milwaukee	2,394,653,000	2,752,298,000	145	
177	United Bank of Arizona, Phoenix	2,386,331,000	2,593,008,000	159	
178	Peoples National Bank, Seattle (d)	2,338,528,000	2,428,462,000	166	
179	Union Planters National Bank, Memphis, Tenn.	2,279,862,000	2,184,766,000	182	+3
180	Bank of New York (Delaware), Wilmington	2,278,115,000	1,509,238,000	234	+54
181	First Interstate Bank of Denver NA	2,276,145,000	2,238,568,000	180	
182	Union National Bank, Pittsburgh	2,272,896,000	2,065,574,000	187	+5
183	Citizens First National Bank, Ridgewood, N.J.	2,265,783,000	1,991,121,000	190	+7
184	New Jersey National Bank, Pennington	2,228,630,000	2,249,612,000	179	
185	Northeastern Bank of Pennsylvania, Wilkes-Barre	2,220,310,000	2,000,693,000	189	+4
186	Key Bank NA, Albany, N.Y.	2,176,425,000	2,190,322,000	181	
187	Bankers Trust (Delaware), Wilmington	2,152,475,000	1,450,888,942	249	+62
188	First Fidelity Bank NA/North Jersey, Totowa, N.J.	2,138,179,000	1,563,241,000	229	+41
189	Valley Bank of Nevada, Las Vegas	2,138,094,000	1,496,795,000	239	+50
190	Midlantic National Bank/South, Mt. Laurel, N.J.	2,138,054,000	2,111,720,000	185	
191	Norstar Bank, Hempstead, N.Y. (e)	2,135,425,000	1,482,972,000	243	+52
192	Boatmen's First National Bank, Kansas City, Mo.	2,112,376,000	2,281,932,000	178	
193	Exchange National Bank, Chicago	2,107,016,000	1,907,187,000	193	
194	Barnett Bank of Pinellas County, St. Petersburg, Fla. (f)	2,071,125,000	....	...	
195	Dauphin Deposit Bank & Trust Co., Harrisburg, Pa.	2,069,140,000	1,839,248,000	201	+6
196	Maryland Bank NA, Newark, Del.	2,049,392,000	1,530,312,000	232	+36
197	National Bank of Washington, Washington, D.C.	2,030,365,000	1,741,341,000	211	+14
198	Barnett Bank of Central Florida NA, Winter Park	2,025,299,000	1,754,002,000	209	+11
199	Southern National Bank, Lumberton, N.C.	1,994,119,000	1,653,860,000	222	+23
200	Liberty National Bank & Trust Co., Louisville, Ky.	1,986,960,000	2,025,250,000	188	

Data Sources: American Banker questionnaire, Federal regulatory report of condition for Dec. 31, 1987, and various state banking departments. Assets for 1987 may not be comparable with assets reported for 1986 because of mergers or changes in accounting principals. With respect to mergers, American Banker follows the bank of charter in determining the surviving bank. **(a)**— Formerly Allied Bank of Texas. Changed title Jan. 29, 1988. **(b)**— Formerly Citizens DeKalb Bank, Clarkston, Ga. Changed title in April 1986 and changed location in Feb. 1987. **(c)**— Formerly Commerce Union Bank. Changed title on Oct. 31, 1987. **(d)**— On Feb. 8, 1988, bank merged with Old National Bank, Spokane, to form U.S. Bank of Washington NA. **(e)**— Formerly Norstar Bank of Long Island. Changed title Sept.19, 1987. **(f)**— Formerly Home Federal Bank FSB. Converted to a commercial bank charter on July 27, 1987.

Top 300 U.S. Commercial Banks in Assets

In Order of Assets December 31, 1987, Compared with December 31, 1986

Rank 12/31/87		Assets 12/31/87	Assets 12/31/86	Rank 1986	Gain
201	National State Bank, Elizabeth, N.J.	1,985,789,000	1,831,411,000	202	+1
202	Sun Bank/Miami NA	1,959,471,000	1,876,646,000	196	
203	Bank of Oklahoma NA, Tulsa	1,942,510,000	2,117,717,000	184	
204	First National Bank, Toms River, N.J.	1,938,510,000	1,896,253,000	194	
205	Manufacturers Hanover Bank (Delaware), Wilmington	1,926,316,000	2,282,498,000	177	
206	First National Bank, Akron, Ohio	1,911,308,000	1,812,171,000	203	
207	First Fidelity Bank NA, Burlington Twp., N.J.	1,893,949,000	1,784,631,000	204	
208	Bank One Dayton NA, Ohio	1,876,132,000	1,734,851,000	212	+4
209	Barnett Bank of Palm Beach Cty., West Palm Beach, Fla.	1,863,614,000	1,721,636,000	213	+4
210	United Carolina Bank, Whiteville, N.C.	1,860,144,000	1,744,077,000	210	
211	First RepublicBank Austin NA, Tex.	1,849,872,000	1,717,706,000	214	+3
212	Frost National Bank, San Antonio, Tex.	1,849,161,000	1,883,670,000	195	
213	Sun Bank/South Florida NA, Fort Lauderdale	1,847,374,000	1,857,388,000	197	
214	Commerce Bank of St. Louis NA, Clayton, Mo.	1,846,592,000	1,714,146,000	215	+1
215	Society Bank NA, Dayton, Ohio	1,840,058,000	1,845,882,000	199	
216	Puget Sound National Bank, Tacoma, Wash.	1,816,026,000	1,758,631,000	207	
217	United Bank & Trust Co., Hartford, Conn.	1,812,496,000	1,012,301,000	338	+121
218	First Virginia Bank, Falls Church	1,811,157,000	1,770,531,000	206	
219	Old National Bank, Spokane, Wash. (a)	1,803,800,000	1,671,423,000	220	+1
220	First American Bank NA, Washington, D.C.	1,802,098,000	1,652,269,000	223	+3
221	Tokai Bank of California, Los Angeles	1,792,293,000	952,541,000	351	+130
222	United Missouri Bank of Kansas City NA	1,779,236,000	1,636,127,000	224	+2
223	Daiwa Bank Trust Co., New York	1,768,262,000	1,485,937,000	241	+18
224	Marine Midland Bank (Delaware) NA, Wilmington	1,764,731,000	1,280,706,645	279	+55
225	First Eastern Bank NA, Wilkes-Barre, Pa.	1,760,912,000	1,704,060,000	216	
226	Provident Bank, Cincinnati	1,755,599,000	1,416,309,000	254	+28
227	First Security Bank of Idaho NA, Boise	1,749,003,000	1,755,066,000	208	
228	Merchants Bank NA, Allentown, Pa.	1,741,042,564	1,481,393,455	245	+17
229	Savings Banks Trust Co., New York	1,740,230,000	1,939,907,000	191	
230	Imperial Bank, Los Angeles	1,736,499,000	2,368,249,000	170	
231	National Bank of Alaska, Anchorage	1,729,564,000	1,160,573,000	305	+74
232	Horizon Bank NA, Morristown, N.J.	1,726,679,000	1,659,179,000	221	
233	Sunwest Bank of Albuquerque NA, N.M.	1,723,821,000	1,698,785,000	217	
234	Citizens Bank & Trust Co., Riverdale, Md.	1,689,881,000	1,551,792,360	231	
235	Bank of Delaware, Wilmington	1,686,217,000	1,625,895,000	226	
236	Norwest Bank South Dakota NA, Sioux Falls	1,679,487,000	1,624,326,000	227	
237	Marine Bank NA, Milwaukee	1,656,019,000	1,695,554,000	218	
238	Bank of New England-West NA, Springfield, Mass.	1,640,410,000	1,461,106,000	248	+10
239	First American Bank of Georgia NA, Atlanta (b)	1,605,522,000	1,683,047,000	219	
240	Mitsui Manufacturers Bank, Los Angeles	1,584,416,000	1,847,959,000	198	
241	First American Bank & Trust, North Palm Beach, Fla.	1,584,396,000	1,516,358,000	233	
242	Banco Santander Puerto Rico, Hato Rey	1,581,095,000	1,325,834,000	274	+32
243	Barnett Bank of Jacksonville NA, Fla.	1,568,451,000	1,472,785,000	247	+4
244	Hibernia Bank, San Francisco	1,565,870,000	1,487,838,000	240	
245	LaSalle National Bank, Chicago	1,564,910,000	1,568,831,000	228	
246	NBC Bank-San Antonio NA, Tex.	1,548,611,000	1,501,742,421	236	
247	Mitsubishi Bank of California, Los Angeles	1,546,569,000	1,362,115,000	265	+18
248	Bank One Cleveland NA	1,545,158,000	1,385,519,654	257	+9
249	Davenport Bank & Trust Co., Iowa	1,536,259,719	1,417,122,187	253	+4
250	Valley National Bank, Passaic, N.J.	1,528,706,000	1,499,963,000	237	
251	Barnett Bank of Southwest Florida, Sarasota	1,527,235,000	2,110,046,000	186	
252	Liberty National Bank & Trust Co., Oklahoma City	1,519,512,000	2,291,938,000	176	
253	Summit Bank, Fort Wayne, Ind.	1,508,750,000	1,239,615,000	292	+39
254	Marine Bank, Warren, Pa.	1,493,422,000	1,164,482,000	304	+50
255	Amalgamated Bank, New York	1,487,265,000	1,446,250,000	250	
256	Key Bank of Central New York, Syracuse	1,481,482,000	1,339,447,000	271	+15
257	BayBank Norfolk County Trust Co., Dedham, Mass.	1,477,616,000	1,385,223,000	258	+1
258	Mercantile-Safe Deposit & Trust Co., Baltimore	1,464,195,000	1,371,730,000	261	+3
259	Merchants Bank, Kansas City, Mo.	1,460,028,000	1,366,749,000	263	+4
260	Bank of the West, San Francisco	1,454,578,000	1,352,047,000	267	+7
261	Texas Commerce Bank Dallas NA	1,449,070,000	524,591,000	534	+273
262	Bank IV Wichita NA, Kan.	1,438,759,000	1,485,527,000	242	
263	Central Carolina Bank & Trust Co. NA, Durham, N.C.	1,433,474,000	1,306,646,000	276	+13
264	Commerce Bank of Kansas City NA, Mo.	1,429,972,000	1,629,106,000	225	
265	Trust Company of New Jersey, Jersey City	1,428,815,000	1,261,111,000	286	+21
266	Norwest Bank Nebraska NA, Omaha	1,426,038,000	1,481,549,000	244	
267	Princeton Bank, N.J.	1,423,257,000	1,330,942,000	273	+6
268	Casco Northern Bank NA, Portland, Me.	1,418,408,000	1,265,717,000	283	+15
269	MBank El Paso NA, Tex.	1,413,622,000	1,063,237,000	324	+55
270	Marquette Bank Minneapolis NA	1,403,924,000	1,554,853,000	230	
271	Barnett Bank of Tampa NA, Fla.	1,382,257,000	1,192,245,000	300	+29
272	Commonwealth National Bank, Harrisburg, Pa.	1,379,104,000	1,506,664,000	235	
273	Society Bank of Eastern Ohio NA, Canton	1,361,304,000	1,267,086,000	282	+9
274	Banco Central Corp., Hato Rey, P.R.	1,355,587,541	1,383,851,000	259	
275	Norwest Bank Des Moines NA, Iowa	1,353,747,000	1,472,790,000	246	
276	Shawmut Worcester County Bank NA, Worcester, Mass.	1,342,645,000	1,351,983,000	268	
277	Arlington Trust Co., Lawrence, Mass.	1,340,038,000	1,237,745,000	293	+16
278	San Diego Trust & Savings Bank, Calif.	1,333,990,000	1,332,103,000	272	
279	Midlantic National Bank/Merchants, Neptune, N.J.	1,327,933,993	1,247,872,000	290	+11
280	Sunburst Bank, Grenada, Miss.	1,325,701,000	1,184,715,000	301	+21
281	Texas Commerce Bank-Austin NA	1,324,493,000	1,369,511,000	262	
282	Louisiana National Bank, Baton Rouge	1,323,917,000	1,498,554,000	238	
283	National Bank of Commerce, Memphis, Tenn.	1,317,740,000	1,357,251,000	266	
284	First American Bank of New York	1,315,699,000	1,263,529,000	285	+1
285	Barclays Bank of California, San Francisco	1,314,528,000	1,274,865,000	281	
286	First Bank NA, Milwaukee	1,313,363,000	1,139,722,000	309	+23
287	Colorado National Bank, Denver	1,311,557,000	1,432,677,0 00	251	
288	First Security Nat'l Bank & Trust Co., Lexington, Ky.	1,301,763,000	1,324,660,000	275	
289	Central Bank of Denver	1,294,684,000	1,295,644,000	278	
290	Security Bank & Trust Co., Southgate, Mich.	1,272,824,000	1,235,918,000	294	+4
291	BayBank Harvard Trust Co., Cambridge, Mass.	1,271,750,000	1,192,945,000	298	+7
292	Jefferson National Bank, Charlottesville, Va.	1,262,055,000	1,249,911,000	289	
293	Westamerica Bank NA, San Rafael, Calif.	1,249,962,000	1,170,780,000	303	+10
294	Sun Bank of Tampa Bay, Tampa, Fla.	1,243,955,000	1,297,352,000	277	
295	First National Bank, Albuquerque, N.M.	1,235,367,000	1,255,775,000	288	
296	Bucks County Bank & Trust Co., Perkasie, Pa.	1,233,890,000	1,045,161,000	327	+31
297	UBAF Arab American Bank, New York	1,230,814,000	1,265,193,000	284	
298	Lomas Bank USA, Wilmington, Del. (c)	1,220,366,000	704,761,000	434	+136
299	Gainier Bank NA, Gary, Ind.	1,210,558,000	851,405,203	380	+81
300	First Jersey NB/South, Atlantic City, N.J.	1,209,093,000	1,053,236,000	326	+26

Data Sources: American Banker questionnaire, Federal regulatory report of condition for Dec. 31, 1987, and various state banking departments. Assets for 1987 may not be comparable with assets reported for 1986 because of mergers or changes in accounting principals. With respect to mergers, American Banker follows the bank of charter in determining the surviving bank. **(a)**— On Feb. 8, 1988, bank merged with Peoples National Bank, Seattle, to form U.S. Bank of Washington NA, Seattle. **(b)**— Formerly National Bank of Georgia. Changed title on Nov. 2, 1987. **(c)**— Formerly MBank USA. Changed title on Nov. 1, 1987.

Summary Statistics

Top 10 Deposit Gainers

	(Dollar Amounts in Millions)	Deposits 12/31/87	Deposits 12/31/86	Percent Increase	Bank Rank
1	Bank of New York (Delaware), Wilmington	1,902.7	217.3	775.65	174
2	Citizens & Southern Nat'l Bank, Ft. Lauderdale	4,233.3	838.8	404.66	76
3	Texas Commerce Bank Dallas NA	1,304.3	479.9	171.73	236
4	Greenwood Trust Co., New Castle, Del.	2,630.7	1,048.4	150.91	127
5	Norstar Bank NA, Buffalo, N.Y.	2,954.1	1,214.9	143.15	111
6	First RepublicBank Houston NA	3,221.8	1,438.5	123.96	102
7	First Bank NA, Minneapolis	11,481	5,826.9	97.04	19
8	Hibernia National Bank, New Orleans	4,130.5	2,177.6	89.68	79
9	United Bank & Trust Co., Hartford, Conn.	1,459.0	774.7	88.33	214
10	Lomas Bank USA, Wilmington, Del.	1,030.4	585.6	75.94	289

Top 10 Deposit Losers

	(Dollar Amounts in Millions)	Deposits 12/31/87	Deposits 12/31/86	Percent Increase	Bank Rank
1	First Interstate Bank of Texas NA, Houston	1,824.1	2,886.9	36.81	180
2	Imperial Bank, Los Angeles	1,463.0	2,188.5	33.15	213
3	Liberty Nat'l Bank & Trust Co., Oklahoma City	1,228.5	1,793.6	31.50	251
4	First City National Bank, Houston	2,462.0	3,324.7	25.95	136
5	Barnett Bank of Southwest Florida, Sarasota	1,397.6	1,878.8	25.61	225
6	United States Trust Co., New York	1,985.4	2,391.6	16.98	169
7	Louisiana National Bank, Baton Rouge	1,071.7	1,257.7	14.79	278
8	Mitsui Manufacturers Bank, Los Angeles	1,431.8	1,679.7	14.76	217
9	State Street Bank & Trust Co., Boston	4,540.7	5,254.9	13.59	70
10	Bank Leumi Trust Co., New York	2,265.9	2,616.2	13.39	150

State Totals of the Top 300 Commercial Banks

No. of Banks		Total Deposits
4	Alabama	$12,757,054,000
1	Alaska	1,419,619,000
4	Arizona	20,525,900,000
19	California	190,568,135,000
3	Colorado	4,293,289,000
6	Connecticut	22,771,640,000
10	Delaware	15,552,045,000
4	District of Columbia	11,748,070,000
18	Florida	57,926,448,000
6	Georgia	23,683,069,000
2	Hawaii	8,111,412,000
2	Idaho	3,584,640,000
7	Illinois	64,420,527,000
5	Indiana	10,259,946,000
1	Iowa	1,001,917,000
1	Kansas	1,135,488,000
4	Kentucky	8,659,648,000
5	Louisiana	10,201,017,000
1	Maine	1,255,010,000
9	Maryland	24,791,540,000
11	Massachusetts	56,245,053,000
6	Michigan	32,851,676,000
3	Minnesota	16,443,284,000
4	Mississippi	7,211,758,000
9	Missouri	16,890,253,000
1	Nebraska	1,136,829,000
2	Nevada	4,379,718,000
22	New Jersey	44,259,182,706
1	New Mexico	1,402,146,000
32	New York	455,139,281,720
8	North Carolina	38,130,544,000
16	Ohio	44,176,452,000
2	Oklahoma	2,792,612,000
2	Oregon	10,502,479,000
18	Pennsylvania	72,739,567,516
4	Puerto Rico	9,357,458,000
2	Rhode Island	7,437,478,000
3	South Carolina	8,121,450,000
2	South Dakota	3,273,421,000
6	Tennessee	13,739,684,000
15	Texas	42,764,431,000
2	Utah	4,338,538,000
8	Virginia	32,976,181,000
6	Washington	22,221,501,000
3	Wisconsin	5,863,993,000
	Top 300 Banks	$1,449,055,036,400

Comparison of Commercial Banks' Deposit Totals

By Groups, as of December 31, 1987, Compared with Previous Years

U.S. Banks' Deposits	12/31/87	12/31/86	12/31/85	12/31/80	12/31/75	12/31/70	12/31/65
Top 10	498,151,061,000	497,066,747,000	473,603,973,000	420,907,391,000	256,052,629,037	126,195,417,703	75,405,204,346
Top 25	698,001,612,000	685,680,796,058	653,889,100,000	565,575,179,816	340,247,013,573	176,216,290,596	107,255,073,084
Top 50	879,430,681,000	853,073,452,058	804,291,688,000	659,490,311,939	399,981,699,789	213,986,458,681	132,296,637,137
Top 100	1,096,794,210,000	1,056,522,011,058	984,658,340,412	759,730,492,039	461,006,495,233	255,693,371,152	160,782,537,295
Top 200	1,325,287,079,764	1,270,976,479,278	1,175,306,238,835	864,298,820,563	528,354,528,436	300,370,439,821	191,534,427,136
Top 300	1,449,055,036,400	1,388,490,663,258	1,282,211,865,264	923,193,028,707	566,136,238,170	324,308,997,030	208,192,426,631
All Other Banks	883,617,963,600[1]	870,566,336,742	831,242,745,292	560,244,871,432	352,998,401,769	204,973,915,688	131,970,379,501
All Banks	2,332,673,000,000[1]	2,259,057,000,000	2,113,454,610,556	1,483,437,890,139	919,134,639,939	529,282,912,718	340,162,808,132
Number of Banks[2]	13,797	14,234	15,235	14,763	14,629	13,686	13,804

Deposit data for commercial banks compiled by American Banker from bank statements and replies to questionnaire. (1)—Preliminary data from the FDIC Quarterly Banking Profile. (2)— Data are from the FDIC. Prior to 1986, the count included both insured and uninsured. The counts for 1986 and 1987 are for FDIC-insured commercial banks only.

Equity Capital at Top 300 Banks

Dec. 31, 1987, compared with Dec. 31, 1986

	12/31/87	12/31/86	% Chg.
Top 100 Banks	71,242,652,000	77,352,750,914	—7.9
Second 100 Banks	18,095,327,260	16,275,128,754	+11.2
Third 100 Banks	10,647,954,932	9,752,306,593	+9.2
Total for Top 300 Banks	99,985,934,192	103,380,186,261	-3.3

Equity capital is the sum of perpetual preferred stock, common stock, surplus, and undivided profits and capital reserves. In addition, for large banks, equity capital includes the cumulative foreign currency translation adjustments. The 1987 figures are for the top 300 banks in deposits on 12/31/87. The 1986 figures are for the top 300 banks in deposits on 12/31/86.

Source of Data: Data were compiled by American Banker

Top 300 Banks in Assets

Dec. 31, 1987, compared with Dec. 31, 1986

	12/31/87	12/31/86	% Chg.
Top 100 Banks	1,517,689,424,000	1,487,120,964,041	+ 2.1
Second 100 Banks	298,857,304,217	277,078,157,621	+7.9
Third 100 Banks	155,416,333,817	146,309,212,664	+6.2
Total for Top 300 Banks	1,971,963,062,034	1,910,508,334,326	+ 3.2

Deposit-Taking Institutions

Total deposits in 1987 compared with 1986 (dollar amounts in billions)

Type of Insitution		Number of Institutions	Total Deposits
Commercial Banks — FDIC Insured	12/31/87:	13,797	$2,332.7
	12/31/86:	14,234	$2,259.1
	Change 1986-1987:	-437	+ 3.3%
Savings & Loan Assns. — FSLIC Insured	12/31/87:	2,648	$729.4
	12/31/86:	2,811	$732.5
	Change 1986-1987:	-163	- 0.4%
Savings Banks — FSLIC Insured	12/31/87:	499	203.2
	12/31/86:	409	157.9
	Change 1986-1987:	+90	+28.7%
Savings Banks — FDIC Insured	12/31/87:	320	170.9
	12/31/86:	338	164.8e
	Change 1986-1987:	-18	+ 3.7%
Credit Unions	12/31/87:	16,193	167.6
	12/31/86:	16,910	152.7
	Change 1986-1987:	-717	+9.8%
All Deposit-Taking Institutions	12/31/87:	33,457	3,603.8
	12/31/86:	34,702	3,467.0
	Change 1986-1987:	-1,245	+ 3.9%

Compiled by American Banker. All data for 12/31/87 are preliminary and subject to revision. **Data sources:** (1) Data for **FDIC-insured commercial banks** are provided by the Federal Deposit Insurance Corp., Washington, D.C. The number of banks includes: nationally chartered banks; state member banks of the Federal Reserve System; and state nonmember banks. (Non-FDIC insured banks are not included.) (2) All the data for **FSLIC-insured savings and loan associations and savings banks** are from the Federal Home Loan Bank Board, Washington, D.C. (3) Data for **FDIC-insured savings banks** provided by the National Council of Savings Institutions, Washington, D.C. (4) All data for **credit unions** provided by Credit Union National Association, Madison, Wisconsin. **(e)**– Estimated by *American Banker*.

Deposits in Southeast, New England Gain over Five-Year Period

Continued from Page 1

data base.

During the period studied, from yearend 1982 to yearend 1987, the economy of the Southwest was severely weakened by a sharp drop in oil prices. Banks in the region — comprising Colorado, Louisiana, New Mexico, Oklahoma, Texas, and Utah — experienced problems with energy-related and real estate loan portfolios. As a result, the region's representation among the top 300 commercial banks fell to 28 banks in 1987 from 44 in 1982.

Banks based in Oklahoma and Texas were especially hard hit. Twelve of the 16 southwestern banks that dropped out of the listing were from these states — nine from Texas and three from Oklahoma. Last year, only 15 Texas banks and two Oklahoma banks ranked among the top 300 commercial banks in deposits. As a result, the Southwest banks' share of the top 300 banks' total deposits fell to 4.5% in 1987 from 7.3% in 1982.

The share of deposits held by western banks was greatly affected by the problems of Bank America, San Francisco. Bank of America's deposits fell by $24.8 billion, or 26%, from $95 billion in 1982, when it ranked as the nation's top deposit-taking institution, to $70.2 billion last year, when it ranked second. Thus, over the five-year period, the aggregate deposits of the large banks in this region rose by only 5%, and the share of deposits in the West fell to 18.1% from 23.6%.

Bank deregulation helped create new large banks in the Southeast. For example, two Charlotte, N.C.-based superregional banking firms — the $28.9 billion-asset NCNB Corp. and the $27.6 billion-asset First Union Corp. — moved across state lines to establish large commercial bank subsidiaries in Florida and Georgia.

Top Banks, by Region

Number of banks in top 300

	1987	1982	Change
Mid-Atlantic	99	93	+6
Midwest	58	56	+2
Southeast	57	52	+5
West	38	39	−1
Southwest	28	44	−16
New England	20	16	+4

Source: American Banker

In 1982, NCNB acquired Gulf Stream Banks Inc., Boca Raton, Fla., and merged Gulf Stream's small bank subsidiaries into one — a $737 million-deposit bank called Gulf Stream Bank NA, Boca Raton. Since 1982, NCNB has used the bank to consolidate its Florida acquisitions: Exchange Bancorp. Inc., Tampa, in 1982; Ellis Banking Corp., Bradenton, in 1984; and Pan American Banks Inc., Miami, in 1985. The bank — now called NCNB National Bank of Florida, Tampa — is Florida's second largest and the nation's 41st largest with deposits of $6.8 billion on Dec. 31.

In March 1986, First Union acquired the $41 million-deposit Citizens DeKalb Bank, Clarkston, Ga. Later that year, First Union acquired Georgia State Bankshares Inc. and First Railroad & Banking Company of Georgia. Last year, the subsidiary banks of these companies were merged into Citizens DeKalb to form $3.2 billion-deposit First Union National Bank, Atlanta, the state's fourth largest and the nation's 101st largest.

Over the five-year period, the Southeast's representation in the top 300 rose by five banks to 57. And the southeastern banks' share of the top 300 banks' deposits increased substantially to 13.4% in 1987 from 7.9% in 1982.

While a weak economy caused the demise of many top banks in the Southwest, a strong economy and deregulation helped make New England banks larger. Deposits acquired through merger helped First National Bank, Boston, increase its deposits 55% over the period to $17 billion, as it moved up to 12th position from 17th place. Acquisitions also helped Bank of New England NA, Boston, post a 227% increase in deposits, as it moved to 25th place with $9.4 billion in deposits, up from 61st place five years earlier.

The region also was home to the fastest growing bank in the top 300 over the past five years, Boston Safe Deposit & Trust Co. The bank's deposits increased more than 26-fold between yearend 1982, when it ranked 400th in deposits with $430 million, and yearend 1987, when it ranked 20th with $11.4 billion in deposits.

The bank began offering money market deposit accounts for Shearson/-American Express clients in 1983. Corresponding with the increase in deposit-taking was an expansion of high net worth personal loans, including mortgage loans, to the company's existing trust clients and other customers in New England. Among banks and bank holding companies, Boston Safe was the 16th most profitable in the nation last year, earning $135.7 million, up 15.2% from 1986 when it ranked as the 34th most profitable banking firm.

New England Banks Move Up

New England banks increased their representation among the top 300 banks, to 20 banks last year from 16 banks in 1982. And New England banks held 6.1% of the top 300 banks' deposits at yearend, compared with 3.5% in 1982.

Changes in state banking laws were also a factor in the increase in the number of large banks in the Mid-Atlantic region. For example, the state of Delaware passed the Financial Center Development Act of 1981, which permitted out-of-state banking firms to enter Delaware and establish commercial bank subsidiaries. Today, six banks established under the act rank among the top 300 in the nation, and Delaware has doubled its representation in the top 300 to 10 banks in 1987.

The six banks established under the 1981 act that rank among the top 300 are Bank of New York (Delaware), Wilmington, at 174th with $1.9 billion in deposits on Dec. 31; Manufacturers Hanover Bank (Delaware), Wilmington, at 216th with $1.44 billion in deposits; Chase Manhattan Bank (USA) NA, Wilmington, 227th with $1.38 billion; Morgan Bank (Delaware), Wilmington, 239th with $1.3 billion; Maryland Bank NA, Newark, 268th with $1.1 billion; and Lomas Bank USA, Wilmington, 289th with $1.0 billion.

Delaware was also the home of the fastest growing bank in the top 300 last year. Bank of New York (Delaware) — a special-purpose subsidiary of Bank of New York Co. that was established on Dec. 31, 1983 — posted a ninefold increase in deposits. It moved to 174th with $1.9 billion in deposits, compared with $217.3 million in deposits and a ranking of 1,055th at yearend 1986. The bank handles credit card operations for the Bank of New York Co.

A special-purpose bank, as defined for survey purposes, has a commercial bank charter, but it makes few or no commercial loans. In most cases, the bank is used by its parent company to handle particular functions, such as credit card operations, and to take advantage of higher usury ceilings and tax benefits.

Banks in the Mid-Atlantic states increased their representation among the top 300 to 99 banks last year from 93 banks in 1982. The banks in the region held 43.7% of the top 300 banks' deposits at yearend 1987, compared with 43.2% five years ealier.

In the heart of the Midwest, changes in Missouri's banking law with respect to "facilities" — the state's equivalent of branches — caused a spate of mergers as multibank holding companies in Missouri consolidated. In 1983, banks were permitted to acquire facilities within the same county. In 1984, the law allowed banks that merged to keep their existing facilities and include the acquired bank as a facility as well. And in 1985, the law permitted the establishment of facilities in adjacent counties. Last year, nine Missouri banks ranked among the top 300, compared with six in 1982.

Deposit growth in the Midwest, however, was dampened by the problems of Continental Illinois National Bank and Trust Company of Chicago. Continental's deposits fell 31% over five years to $19.7 billion at yearend 1987. It now ranks as the nation's 11th largest bank, down from seventh place in 1982. As a result, although the Midwest increased its representation among the top 300 from 56 banks in 1982 to 58 banks last year, its share of deposits fell to 14.2% last year from 14.5% in 1982.

Banks in the Mid-Atlantic states increased their representation to 99 banks in the top 300 last year from 93 in 1982. These banks now hold 43.7% of the top 300 banks' deposits, compared with 43.2% in 1982. ■

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Supervisors Group Accredits Indiana

WASHINGTON — Indiana's Department of Financial Institutions last week became the 11th state banking department to be accredited by the Conference of State Bank Supervisors, a national trade association.

The conference began a program in December 1984 to assure that all state banking departments adhere to supervisory and regulatory standards. The group's goal is to prove that states are capable of handling expanded responsibilities, as financial services companies gain new powers.

The two-phase accreditation process takes about four months, according to association vice president Joseph E. Jones. The first phase is a self-evaluation by the state banking agency, followed by a review by the conference's performance standards committee.

Several states are working toward certification, trying to improve their performance or their statutory authority, Mr. Jones said. At least two states have advanced to the second stage, he said. ■

Prudential Pulls Plug on Loan Securitization Unit

By ANDREW ALBERT

NEW YORK — Prudential Insurance Cos. of America has ended its financial commitment to Dryden Guaranty Corp., a subsidiary that planned to employ its financial guarantees to securitize commercial loans.

The move was seen as a potential setback for the asset sales field. But Dryden's chief executive officer, Tim Freestone, said he has been contacted by outside institutions that might want to invest in his venture.

Prudential provided Dryden with $100 million in capital. The insurance company based in Newark, N.J., decided earlier this month that it no longer wanted to be in the financial-guarantee business, according to Edward Baird, a vice president of enterprise planning.

"We want to make sure we are putting our capital and other resources into our core business — and it was becoming increasingly clear that [Dryden] was not part of that core," Mr. Baird said in a telephone interview. Dryden was incorporated as a subsidiary in late 1985.

Prudential recently announced that it lost $164 million in 1987. The company notified Dryden's 25 employees last week that it would no longer support the subsidiary.

Some of those employees are expected to be reassigned to other parts of the parent company. Dryden will be officially dissolved as a subsidiary on April 8.

Dryden ran into repeated delays in attempting to complete its first transaction, and eventually its parent company lost patience. "They are still very much in the developmental phase," Mr. Baird said.

Mr. Freestone estimated that his unit, after paring, would need an investment of about $3 million to keep it operating for the remainder of 1988.

By the end of the year, the unit would need a capital infusion equal to the $100 million that had been furnished by Prudential.

Mr. Freestone said six banks had shown a keen interest in securitizing their assets through Dryden — evidenced by their willingness to provide Dryden with detailed data about loans to be sold. ■